

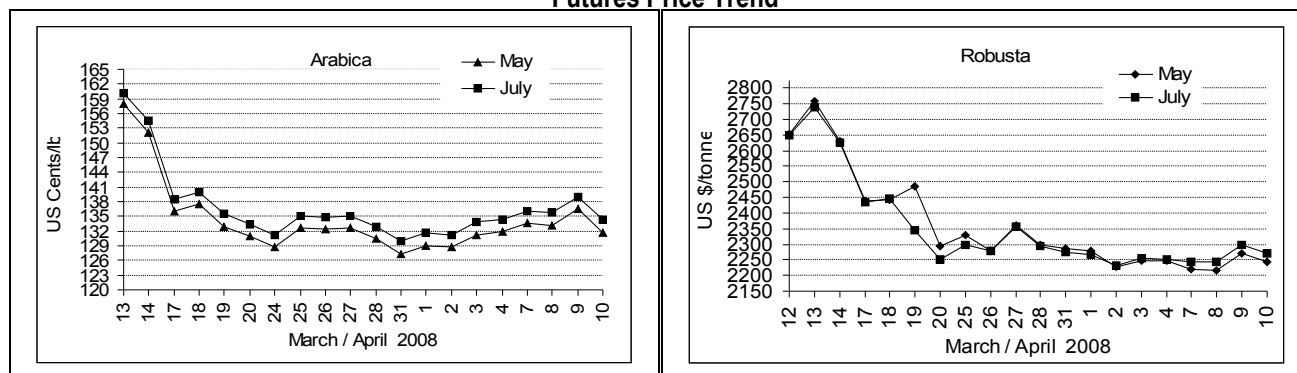
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday April 11, 2008

Futures Prices 10.04.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	131.75	136.50	May – 2008	2242 (101.70)	2270 (102.97)
July – 2008	134.25	139.00	July – 2008	2270 (102.97)	2298 (104.24)
Sep – 2008	136.75	141.50	Sep – 2008	2270 (102.97)	2298 (104.24)

ICO Daily weighted average price on 09.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
143.33 (140.27)	110.01 (109.63)	39.95

Futures Price Trend



Market Analysis

ICE arabica coffee futures ended lower on Thursday after the market quickly retreated from three-week highs touched early, pushed into speculative sell stops and broke Wednesday's lows. Volume was heavy during the sell off and because of busy May rolling before notices start in a week and a half. ICE May arabica coffee settled down 475 points at \$1.3175 a pound, with July losing 475 points to \$1.3425. ICE May robusta coffee settled 125 points lower at \$1.0170 a pound. London's May robusta contract dropped from a two-week high before first tender day there May 1. LIFFE May and July settled down \$28 each at \$2242 and \$2270/tonne respectively.

Global: World 2007-08 productions was revised down to 117 million 60-kilogram bags from a February view of 118 million bags by the International Coffee Organization. Production will expand considerably in 2008-09 however to around 126 million bags, the ICO predicted. World consumption should reach over 125 million bags in 2008 from 123 million in 2007. Brazil's official stocks stood at a modest 540,386 bags on March 31, according to the agriculture ministry. Twenty percent of Vietnam's last robusta crop is reported to remain in the hands of growers and exporters. Indonesia's robusta harvest is expected to peak shortly and is projected at 450,000 tons.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +1	NY -22	LIFFE +450	LIFFE +70

ICTA Auction Prices Rs/Kg as on 03.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	121.88	---	---	---	---	---	89.36
Arabica Cherry	---	---	---	---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	119.00	---	---	---	---	---	86.00
Robusta Cherry	---	---	---	---	---	---	86.00

Raw Coffee Price (Karnataka) as on 10.04.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4650 - 4700	2450 - 2525	4400 - 4525	2200 - 2225

Export update: From 1st January to April 10, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	15984	4189	5910	30042	9986	66111
2	Provisional exports corresponding period last year	10500	4746	5729	31979	13640	66594
3	Provisional re-exports					11614	11614
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	15984	4189	5910	30042	21600	77725
6	Total provisional exports corresponding period last year (2+4)	10500	4746	5729	31979	19646	72600