

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday April 17, 2008

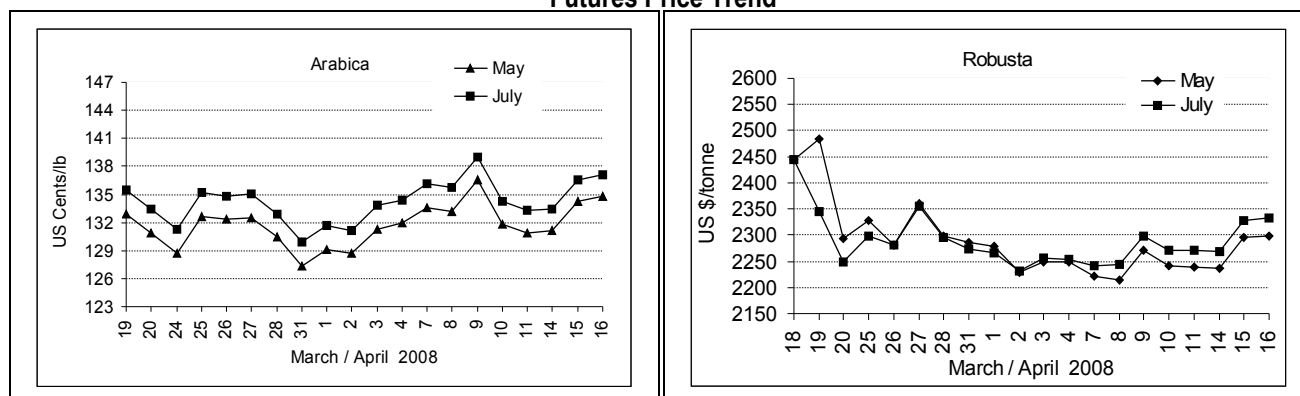
Futures Prices 16.04.2008

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	134.75	133.20	May – 2008	2299 (104.28)	2295 (104.10)
July – 2008	137.10	136.50	July – 2008	2334 (105.87)	2328 (105.60)
Sep – 2008	139.50	138.90	Sep – 2008	2337 (106.00)	2328 (105.60)

ICO Daily weighted average price on 15.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
142.03 (139.32)	113.16 (110.89)	39.96

Futures Price Trend



Market Analysis

ICE Arabica coffee futures advanced on Wednesday but trimmed an early speculative-led surge to four-day highs after crude oil prices slipped from record levels in the morning. ICE May-July rollovers continued before front-month notices start next Tuesday. ICE May arabica coffee closed up 55 points at \$1.3475 a pound, with July gaining 60 points to \$1.3710. ICE May robusta coffee settled 155 points higher at \$1.04 a pound. London's May robusta contract ended firmer before first tender day there on May 1. LIFFE May settled up \$4 at \$2299/tonne while July settled up \$6 at \$2334/tonne.

Global: Colombia's Juan Valdez chain will open 17 coffee shops in Ecuador and begin distributing beans through a local supermarket chain according to Colombia's National Federation of Coffee Growers. After its first shop started in 2002, the chain expanded quickly and now operates 100 shops in Colombia, 11 in the U.S., seven in Spain and one in Chile. Vietnam's typhoon season started Tuesday, with a tropical storm off the central coast. The nation's weather center forecasts a bad storm season because of the La Nina phenomenon.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +1	NY -22	LIFFE +450	LIFFE +70

ICTA Auction Prices Rs/Kg as on 11.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	126.00	118.50	120.48	---	113.74	108.70	90.72
Arabica Cherry	---	99.66	---	106.00	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	110.12	---	116.00	---	---	87.00
Robusta Cherry	---	---	---	---	---	90.00	---

Raw Coffee Price (Karnataka) as on 16.04.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4600 - 4750	2400 - 2425	4400 - 4450	2150 - 2275

Export update: From 1st January to April 16, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	17214	4318	6370	32218	10320	70440
2	Provisional exports corresponding period last year	11417	5108	6825	33670	14334	71354
3	Provisional re-exports					11660	11660
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	17214	4318	6370	32218	21980	82100
6	Total provisional exports corresponding period last year (2+4)	11417	5108	6825	33670	20340	77360

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