

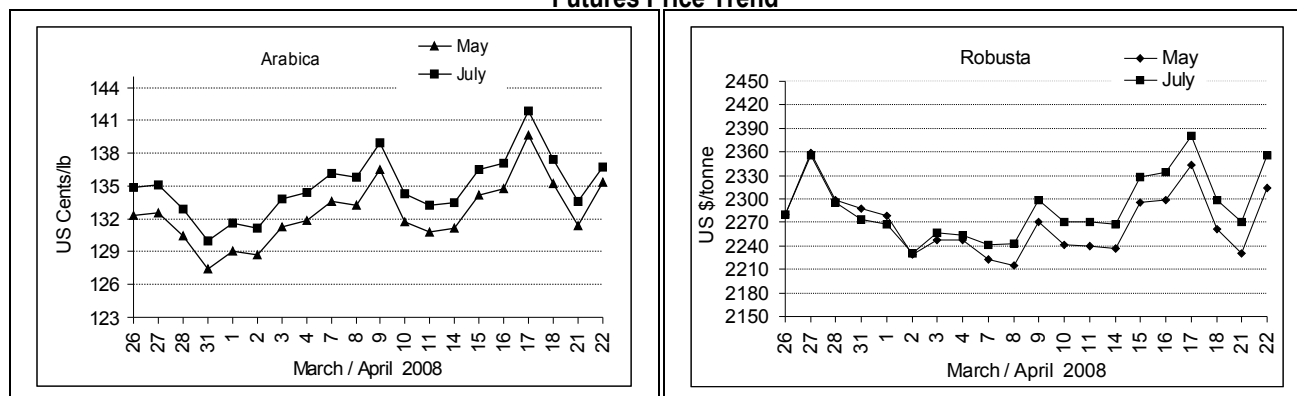
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday April 23, 2008

Futures Prices 22.04.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	135.30	131.40	May – 2008	2314 (104.96)	2231 (101.20)
July – 2008	136.70	133.60	July – 2008	2355 (106.82)	2270 (102.97)
Sep – 2008	139.05	136.00	Sep – 2008	2358 (106.96)	2274 (103.15)

ICO Daily weighted average price on 21.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
140.02 (142.97)	110.80 (112.09)	39.94

Futures Price Trend



Market Analysis

ICE arabica coffee bounced off one-week lows on Tuesday as investors hedged against frost in Brazil and shorts covered and speculators bought while other commodities rose and crude oil reached an all-time high. The start of the ICE May delivery period reduced recent liquidation pressure on the front month. ICE May arabica coffee closed up 390 points at \$1.3530 a pound, with July gaining 310 points to \$1.3670. ICE May robusta coffee settled 380 points higher at \$1.05 a pound. LIFFE robustas ended higher on the back of higher New York and other commodity prices. LIFFE May settled up \$83 at \$2314/tonne while July settled up \$85 at \$2355/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -22	LIFFE +450	LIFFE +40

ICTA Auction Prices Rs/Kg as on 17.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	128.00	121.08	127.00	---	117.68	---	85.00
Arabica Cherry	---	102.94	---	106.00	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	---	---	105.00	---
Robusta Cherry	---	90.50	93.60	---	---	---	0.00

Raw Coffee Price (Karnataka) as on 22.04.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4650 - 4800	2300 - 2425	4350 - 4525	2150 - 2275

Export update: From 1st January to April 22, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	18520	4360	6844	35172	10994	75890
2	Provisional exports corresponding period last year	12133	5529	7331	35773	15913	76679
3	Provisional re-exports					11017	11017
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	18520	4360	6844	35172	22011	86907
6	Total provisional exports corresponding period last year (2+4)	12133	5529	7331	35773	21919	82685

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report.