

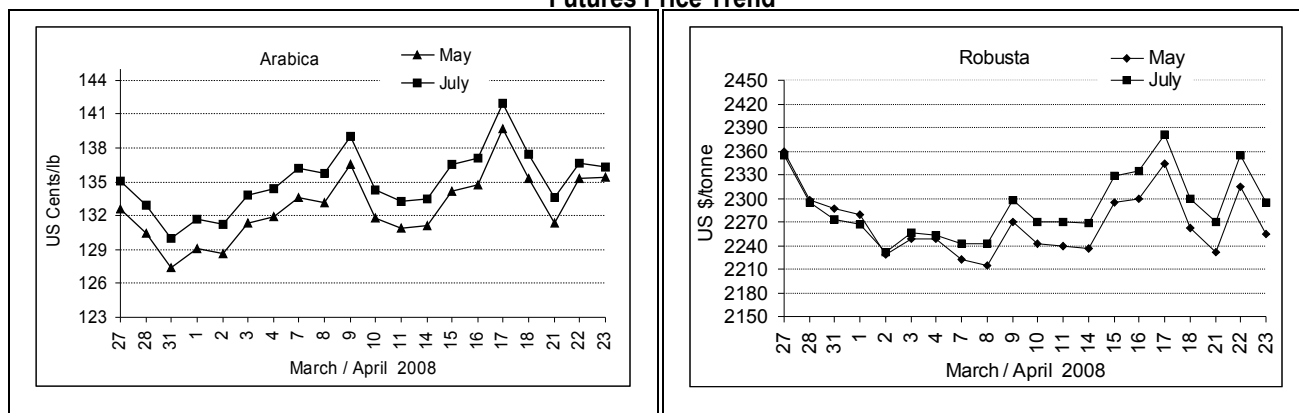
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday April 24, 2008

| Futures Prices 23.04.2008 | | | | | |
|------------------------------|--------|-------------|---|---------------|---------------|
| ICE (New York) US cents / lb | | | London US \$ / tonne and cents / lb in brackets | | |
| Month | Price | Prev. Price | Month | Price | Prev. Price |
| May – 2008 | 135.40 | 135.30 | May – 2008 | 2254 (102.24) | 2314 (104.96) |
| July – 2008 | 136.35 | 136.70 | July – 2008 | 2294 (104.05) | 2355 (106.82) |
| Sep – 2008 | 138.65 | 139.05 | Sep – 2008 | 2296 (104.14) | 2358 (106.96) |

ICO Daily weighted average price on 22.04.2008 and previous price in brackets (US cents/lb)

| Other Mild Arabica | Robusta | Exchange Rate Rs./ US \$ |
|--------------------|-----------------|--------------------------|
| 142.37 (140.02) | 114.63 (110.80) | 39.95 |

Futures Price Trend



Market Analysis

ICE arabica coffee futures finished mixed on Wednesday after a morning dip was pared as other commodities retraced a bit while the ICE May delivery period was in its second day. ICE May arabica coffee closed up 10 points at \$1.3540 a pound, with July down 35 points at \$1.3635. ICE May robusta coffee settled 200 points lower at \$1.03 a pound. Rebound in the dollar eroded the appeal of commodities. LIFFE robusta coffee lost most of its previous sessions gains as speculators sold. LIFFE May settled down \$60 at \$2254/tonne while July settled down \$61 at \$2294/tonne.

| Differentials: | Ar. Plant. A | Ar.Chy.AB | Rob.Pmt.AB | Rob.Chy.AB |
|----------------|--------------|-----------|------------|------------|
| | NY +4 | NY -22 | LIFFE +450 | LIFFE +40 |

ICTA Auction Prices Rs/Kg as on 17.04.2008

| Grade | MNEB/AA | PB | A | AB | B | C | BBB |
|--------------------|---------|--------|--------|--------|--------|--------|-------|
| Arabica Plantation | 128.00 | 121.08 | 127.00 | --- | 117.68 | --- | 85.00 |
| Arabica Cherry | --- | 102.94 | --- | 106.00 | --- | --- | --- |
| | RKR | PB | AA | AB | | C | BBB |
| Robusta Parchment | --- | --- | --- | --- | --- | 105.00 | --- |
| Robusta Cherry | --- | 90.50 | 93.60 | --- | --- | --- | --- |

Raw Coffee Price (Karnataka) as on 23.04.2008 in Rs./50 kg

| Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy |
|-------------|-------------|-------------|-------------|
| 4750 - 4825 | 2350 - 2375 | 4500 - 4525 | 2250 - 2325 |

Export update: From 1st January to April 23, 2008 (in metric tonnes)

| | INDIAN COFFEE | Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy | Instant | Total |
|---|--|--------|--------|---------|---------|---------|-------|
| 1 | Provisional exports (Indian coffee) | 18677 | 4363 | 7038 | 35755 | 11082 | 76915 |
| 2 | Provisional exports corresponding period last year | 12405 | 5571 | 7466 | 36282 | 16134 | 77858 |
| 3 | Provisional re-exports | | | | | 11017 | 11017 |
| 4 | Provisional re-exports corresponding period last year | | | | | 6006 | 6006 |
| 5 | Total provisional exports (1+3) | 18677 | 4363 | 7038 | 35755 | 22099 | 87932 |
| 6 | Total provisional exports corresponding period last year (2+4) | 12405 | 5571 | 7466 | 36282 | 22140 | 83864 |

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report..