

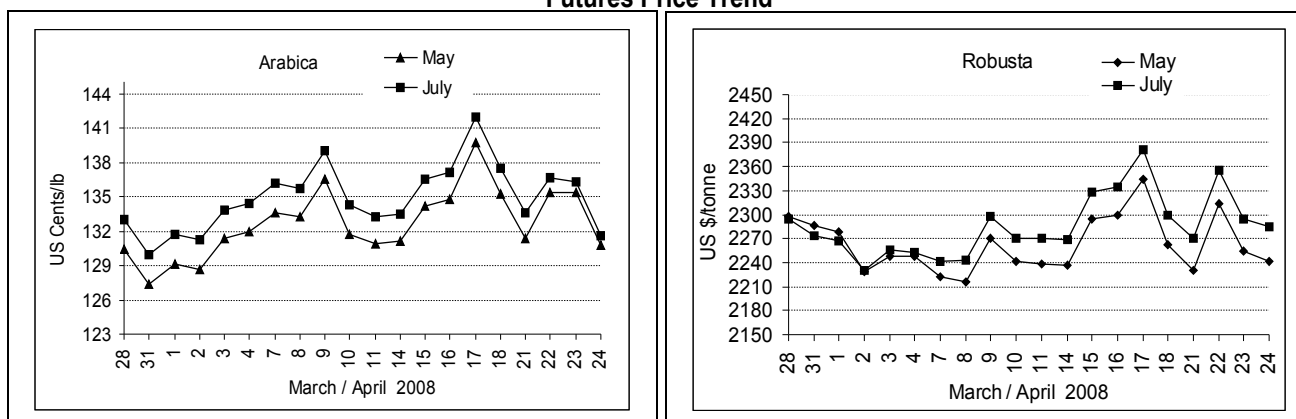
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday April 25, 2008

Futures Prices 24.04.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May - 2008	130.75	135.40	May - 2008	2241 (101.65)	2254 (102.24)
July - 2008	131.60	136.35	July - 2008	2284 (103.60)	2294 (104.05)
Sep - 2008	133.85	138.65	Sep - 2008	2285 (103.65)	2296 (104.14)

ICO Daily weighted average price on 23.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
142.61 (142.37)	111.99 (114.63)	40.04

Futures Price Trend



Market Analysis

ICE arabica coffee sank to three-week lows on Thursday as speculators took profits and pushed into sell stops while the U.S. dollar climbed. ICE May deliveries continued in the third day of the notice period. ICE May arabica coffee closed down 465 points at \$1.3075 a pound, with July off 475 points at \$1.3160. ICE May robusta coffee settled 135 points lower at \$1.0165 a pound. LIFFE robustas continued to drop due to resurgent dollar and easing oil prices which triggered fund and investor selling. LIFFE May settled down \$13 at \$2241/tonne while July settled down \$10 at \$2284/tonne.

Global: Colombia's National Federation of Coffee Growers, or Fedecafe, on Wednesday set the daily export price at \$1.4365 a pound versus \$1.4128 on April 22. Brazil's coffee areas - where a little harvesting of the big new crop has begun - are slated for light showers to the north Thursday, but will be mostly dry to Monday, with temperatures near to above normal.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -22	LIFFE +450	LIFFE +20

ICTA Auction Prices Rs/Kg as on 17.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	128.00	121.08	127.00	---	117.68	---	85.00
Arabica Cherry	---	102.94	---	106.00	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	---	---	105.00	---
Robusta Cherry	---	90.50	93.60	---	---	---	---

Raw Coffee Price (Karnataka) as on 24.04.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4750 - 4800	2350 - 2500	4400 - 4525	2200 - 2300

Export update: From 1st January to April 24, 2008 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	18873	4363	7219	35989	11216	77660
2	Provisional exports corresponding period last year	12563	5613	7539	36680	16256	78651
3	Provisional re-exports					10914	10914
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	18873	4363	7219	35989	22130	88574
6	Total provisional exports corresponding period last year (2+4)	12563	5613	7539	36680	22262	84657

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