

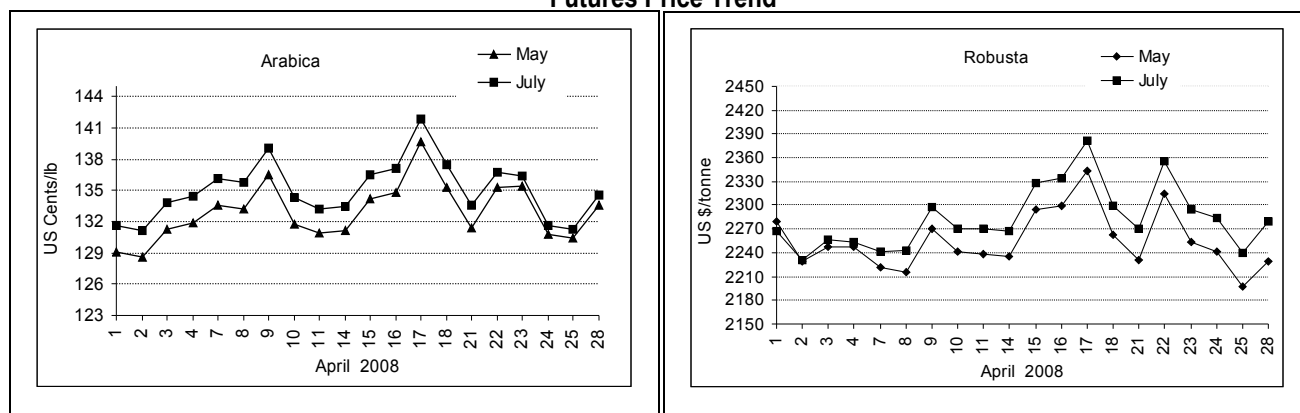
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday April 29, 2008

Futures Prices 28.04.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	133.55	130.45	May – 2008	2229 (101.11)	2197 (99.65)
July – 2008	134.50	131.30	July – 2008	2279 (103.37)	2240 (101.60)
Sep – 2008	136.80	133.55	Sep – 2008	2280 (103.42)	2241 (101.65)

ICO Daily weighted average price on 25.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
138.45 (139.45)	111.14 (111.47)	40.14

Futures Price Trend



Market Analysis

ICE arabica coffee climbed off one-month lows on Monday as speculators bought and shorts covered in month-end positioning while other commodities rose. ICE May arabica coffee closed up 310 points at \$1.3355 a pound, with July gaining 320 points to \$1.3450. ICE May robusta coffee settled 145 points higher at \$1.0110 a pound. Robusta coffee climbed in London as crude oil rose to a record, but treading prospects of faster inflation and higher production costs of commodities. LIFFE May settled up \$32 at \$2229/tonne while July settled up \$39 at \$2279/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -22	LIFFE +450	LIFFE +20

ICTA Auction Prices Rs/Kg as on 24.04.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	124.00	124.30	125.36	---	114.92	106.62	85.32
Arabica Cherry	---	100.00	---	104.58	---	---	84.60
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	---	---	113.00	---	---	---
Robusta Cherry	---	90.50	---	92.50	---	---	---

Raw Coffee Price (Karnataka) as on 28.04.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4650 - 4775	2300 - 2475	4400 - 4550	2200 - 2300

Export update: From 1st January to April 28, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	19267	4437	7420	37063	11670	79857
2	Provisional exports corresponding period last year	13053	5725	8006	37615	16854	81253
3	Provisional re-exports					10914	10914
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	19267	4437	7420	37063	22584	90771
6	Total provisional exports corresponding period last year (2+4)	13053	5725	8006	37615	22860	87259

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