

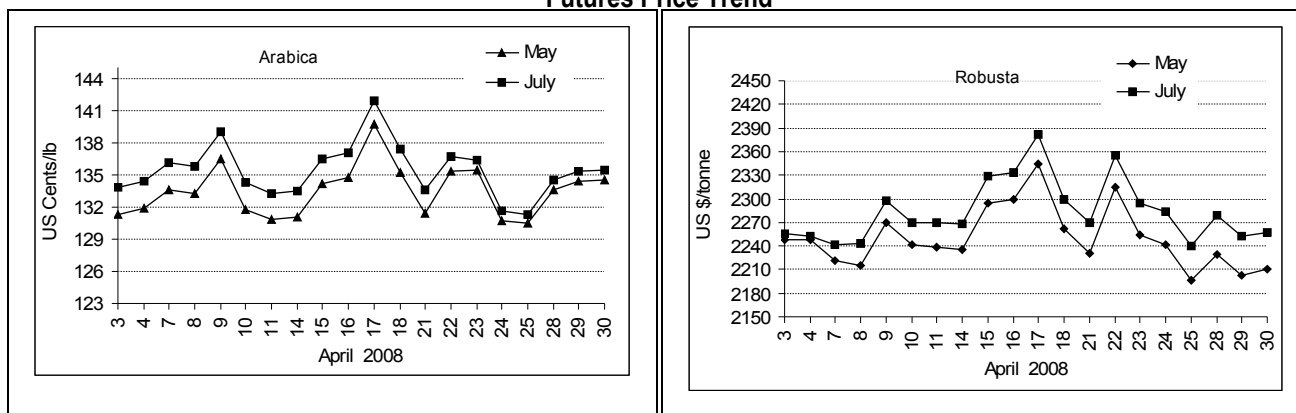
**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Thursday May 01, 2008**

Futures Prices 30.04.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	134.55	134.35	May – 2008	2210 (100.24)	2203 (99.93)
July – 2008	135.45	135.30	July – 2008	2258 (102.42)	2253 (102.19)
Sep – 2008	137.75	137.60	Sep – 2008	2253 (102.19)	2255 (102.29)

ICO Daily weighted average price on 29.04.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
141.33 (141.09)	110.16 (111.28)	40.46

**Futures Price Trend**



**Market Analysis**

ICE Arabica coffee futures ended slightly firmer on Wednesday on light fund buying in quiet range bound trade. ICE July arabica coffee closed up 15 points at \$1.3545 a pound, with September gaining 15 points to \$1.3775. LIFFE robusta coffee futures gained as roasters and investors took advantage of last week's 2.6% drop to add to their holdings. ICE July robusta coffee settled 35 points higher at \$1.0220 a pound.

**Global:** Vietnam's ministry of agriculture has advised provinces to keep growers from expanding coffee farms any further. Growers in the central highlands aren't allowed to expand over the next two years and they should focus on improving quality, according to a recent report.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -22	LIFFE +450	LIFFE +20

**ICTA Auction Prices Rs/Kg as on 24.04.2008**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	124.00	124.30	125.36	---	114.92	106.62	85.32
Arabica Cherry	---	100.00	---	104.58	---	---	84.60
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	113.00	---	---	---
Robusta Cherry	---	90.50	---	92.50	---	---	---

**Raw Coffee Price (Karnataka) as on 30.04.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4725 - 4800	2400 - 2425	4600 - 4725	2300 - 2325

**Export update:** From 1<sup>st</sup> January to April 30, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	19616	4458	7683	37671	11793	81221
2	Provisional exports corresponding period last year	13099	5821	8132	38037	17010	82099
3	Provisional re-exports					10914	10914
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	<b>19616</b>	<b>4458</b>	<b>7683</b>	<b>37671</b>	<b>22707</b>	<b>92135</b>
6	Total provisional exports corresponding period last year (2+4)	<b>13099</b>	<b>5821</b>	<b>8132</b>	<b>38037</b>	<b>23016</b>	<b>88105</b>

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