

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday August 16, 2007

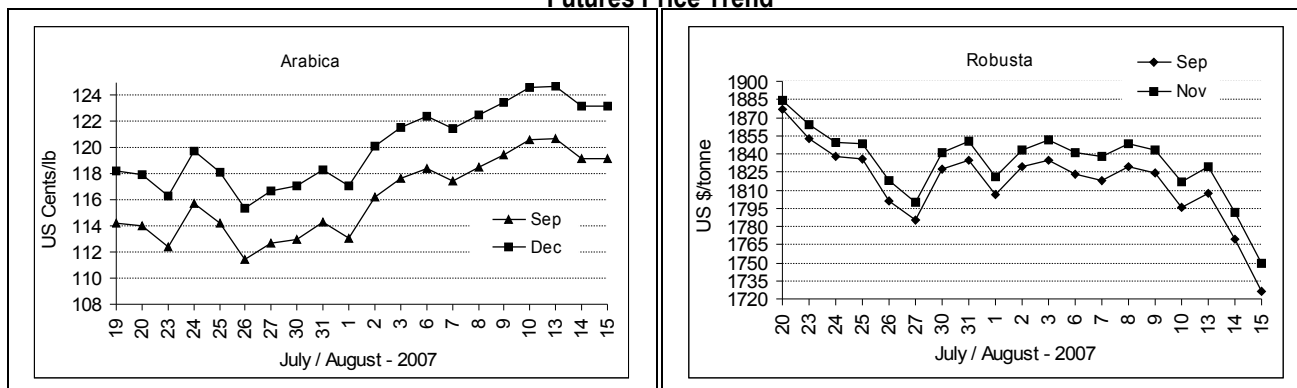
Futures Prices 15.08.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep - 2007	119.20	119.15	Sep - 2007	1726 (78.29)	1769 (80.24)
Dec - 2007	123.20	123.15	Dec - 2007	1749 (79.33)	1792 (81.28)
Mar - 2008	126.80	126.75	Jan - 2008	1748 (79.29)	1748 (81.01)

ICO Indicator Prices of 14.08.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)
126.75 (128.13)	90.50 (92.25)

Exchange Rate Rs./ US \$
40.69

Futures Price Trend



Market Analysis

NYBOT arabica coffee futures ended higher on Wednesday reversing from three-day lows touched early after speculators covered shorts and bought. The market shrugged off losses in the London robustas - which were weighed down by an expected bigger Vietnamese crop. Nybot Sep-Dec rollovers were busy before the notice period kicks off on Aug. 23. Nybot September closed up 5 points in the pit at \$1.1920 a pound, with December up 5 points at \$1.2320. LIFFE Sep & Nov settled down \$43 each at \$1726 and \$1749/tonne respectively.

Global: A cyclically smaller harvest in Brazil and expected tightness in the nations' supplies in late 2007 should keep New York's downside in check. Brazil's exports are lagging last month and from Aug. 1-14 totaled 535,657 bags, versus 697,076 in the same July span. Traders are also watching Tropical Storm Erin, headed for south Texas Thursday, for any impact on coffee stored at ports. Tropical Storm Dean in the open Atlantic could develop into a major hurricane by Monday, and could possibly slam Jamaica.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -15	LIFFE +530	LIFFE +110

ICTA Auction Prices Rs/Kg as on 09.08.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	----	130.56	----	----	----	90.00	72.00
Arabica Cherry	----	----	----	88.00	----	----	----
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	----	----	----	----	----	----	
Robusta Cherry	----	77.00	----	----	----	----	

Raw Coffee Price (Karnataka) as on 14.08.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4125 - 4300	2000 - 2150	3600 - 3725	1780 - 1850

Export update: From 1st Jan to August 14, 2007 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	23617	8209	16199	64037	31764	143826
2	Exports corresponding period last year	41754	8320	16132	64643	12240	143089
3	Provisional re exports	---	---	---	---	8479	8479
4	Re exports corresponding period last year	---	---	---	---	18696	18696
5	Total provisional exports (1+3)	23617	8209	16199	64037	40243	152305
6	Total exports corresponding period last year (2+4)	41754	8320	16132	64643	30936	161785

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