

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday February 15, 2008

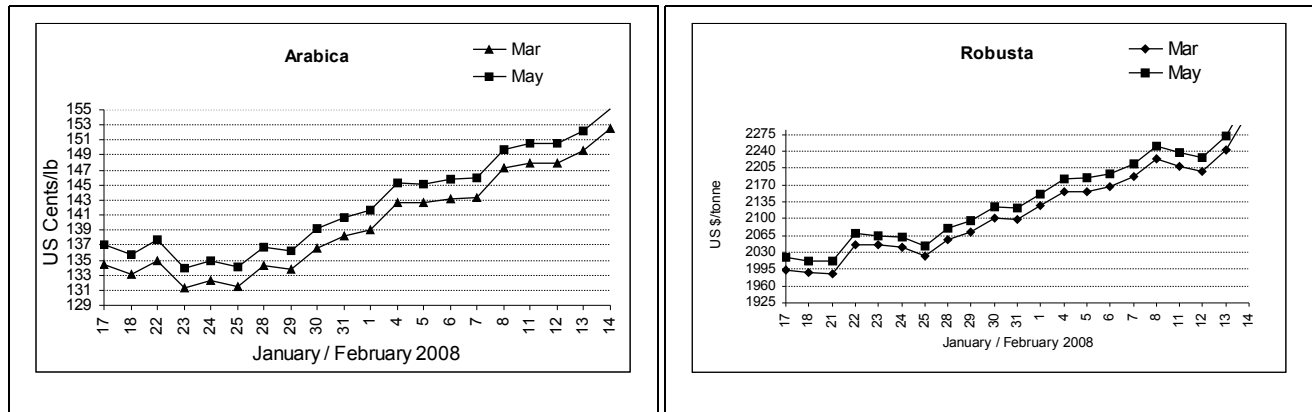
Futures Prices 14.02.2008

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	152.60	149.50	Mar - 2008	2324 (105.41)	2242 (101.70)
May - 2008	155.20	152.15	May - 2008	2356 (106.87)	2272 (103.06)
July - 2008	157.35	154.45	July - 2008	2373 (107.64)	2292 (103.96)

ICO Daily weighted average price on 13.02.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
154.95 (153.88)	110.95 (108.93)	39.65

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures sped to new 10-year highs on Thursday as funds and roasters bought and shorts rushed to cover, while March-May rollovers were busy before notices start in less than a week. Buyers were spurred by the London robusta market's leap to 11-year highs and the CRB Index's surge to an all-time high. ICE pit March settled 310 points higher at \$1.5260 a pound, with May gaining 305 points to \$1.5520. ICE March robusta coffee stood at \$1.04 a pound in late screen action. LIFFE Mar settled up \$82 at \$2324 and May settled up \$84 at \$2356/tonne.

Global: Brazilian supplies are tight after drawdowns in the past year. The nation's new crop is developing well, however, and looks large after favorable weather followed a dry September-October stretch. Physical activity in Vietnam is picking up after Lunar New Year, but the nation's growers continue to withhold beans, believing coffee to be a better store of value than cash.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 14.02.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	129.26	131.40	128.00	128.00	120.50	113.00	94.90
Arabica Cherry	112.60	108.00		---	---	---	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	---	---	---	---	---	
Robusta Cherry	---	---	---	---	---	89.00	86.00

Raw Coffee Price (Karnataka) as on 14.02.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
5000 - 5050	2700 - 2800	4300 - 4350	2200 - 2250

Export update: From 1st January to February 14, 2008 (in metric tonnes)

INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
	t		mt	hy		

1	Provisional exports (Indian coffee)	487 0	155 6	538	9219	5333	21516
2	Provisional exports corresponding period last year	366 5	212 7	910	7867	5014	19583
3	Provisional re-exports					4387	4387
4	Provisional re-exports corresponding period last year					2919	2919
5	Total provisional exports (1+3)	487 0	155 6	538	9219	9720	2590 3
6	Total provisional exports corresponding period last year (2+4)	366 5	212 7	910	7867	7933	2250 2

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