

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday February 19, 2008

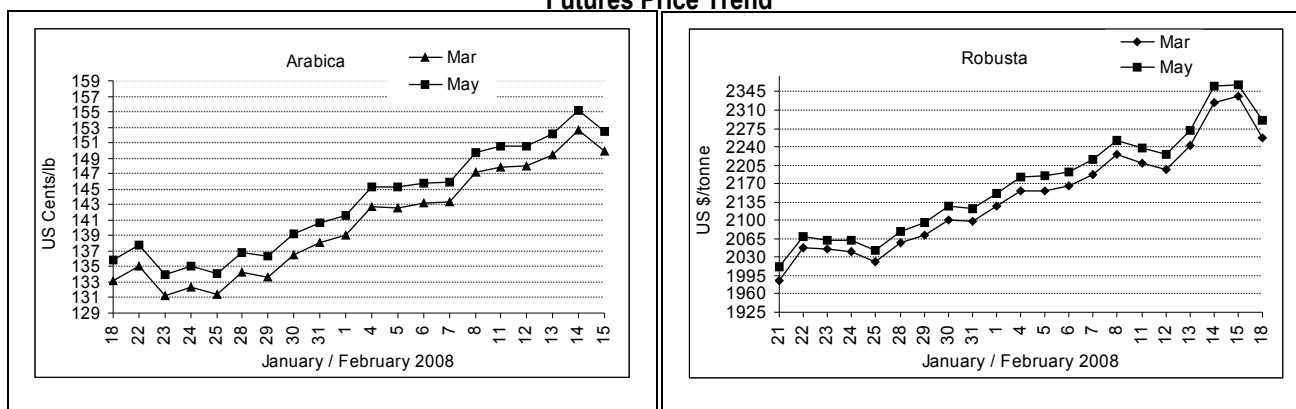
Futures Prices 18.02.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	Holiday	149.85	Mar – 2008	2257 (102.38)	2336 (105.96)
May – 2008		152.40	May – 2008	2290 (103.87)	2358 (106.96)
July – 2008		154.45	July – 2008	2311 (104.83)	2377 (107.82)

2318

ICO Daily weighted average price on 15.02.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
156.65 (157.70)	114.77 (114.75)	39.66

Futures Price Trend



Market Analysis

ICE coffee market was closed on Monday. LIFFE Robusta coffee for May delivery fell \$68 at \$2290 a ton in London. Robusta futures in London rose in last week on continued investment fund buying but the market was not able to hold onto early gains as weakness at New York's arabica market weighed on prices. Front-month March ended \$79 lower at \$ 2257 per ton.

Global: Coffee prices in Indonesia hit multi-year highs last week due to tight supplies ahead of the main harvest, in April and the dwindling supplies slowed export activity. Prices of robusta beans to IDR20,500-23,500 (\$2.24-\$2.57) a kg, which is said to be the highest physical price since 1998. Globally, commodities are in favor with speculators. From a fundamental point of view, soft commodities such as cocoa and coffee are looking tight. Coffee also rose on concern inventories won't be sufficient to meet demand. Stockpiles in Europe declined in the past two weeks, figures from London's Liffe exchange show. Coffee prices are likely to remain well supported given the relatively low inventory levels worldwide.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 14.02.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	129.26	131.40	128.00	128.00	120.50	113.00	94.90
Arabica Cherry	112.60	108.00		---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	89.00	86.00

Raw Coffee Price (Karnataka) as on 18.02.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
5050 - 5100	2750 - 2850	4425 - 4450	2250 - 2300

Export update: From 1st January to February 18, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	5284	1789	556	9974	5443	23046
2	Provisional exports corresponding period last year	3904	2286	967	8432	6564	22153
3	Provisional re-exports					4337	4337
4	Provisional re-exports corresponding period last year					3223	3223
5	Total provisional exports (1+3)	5284	1789	556	9974	9780	27383
6	Total provisional exports corresponding period last year (2+4)	3904	2286	967	8432	9787	25376

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