

**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Thursday February 21, 2008**

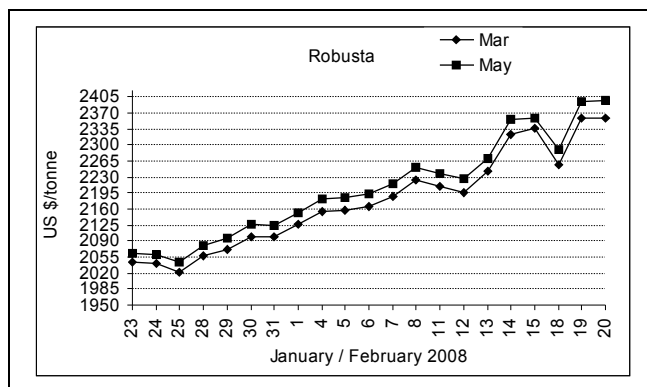
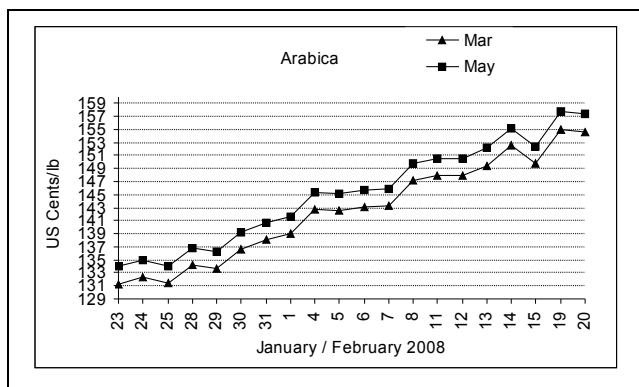
Futures Prices 20.02.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	154.60	155.05	Mar – 2008	2360 (107.05)	2360 (107.05)
May – 2008	157.45	157.75	May – 2008	2397 (108.73)	2394 (108.59)
July – 2008	159.75	159.85	July – 2008	2414 (109.50)	2411 (109.36)

2318

**ICO Daily weighted average price on 19.02.2008 and previous price in brackets (US cents/lb)**

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
160.28 (154.85)	116.52 (111.81)	40.15

**Futures Price Trend**



**Market Analysis**

ICE Pit-traded arabica coffee futures ended lower on Wednesday but pared an early four-cent slide after shorts covered when other commodities turned from lower to higher. March-May rolling was brisk before March deliveries begin Wednesday night. ICE pit March settled 45 points lower at \$1.5460 a pound, with May losing 30 points to \$1.5745. Robusta coffee declined in London after a technical correction. Robusta coffee has gained 25 percent this year, a record start, as global exports slid in the final three months of 2007 compared with a year earlier. Producers in Vietnam, the world's biggest grower of the beans, are selling less in anticipation of higher prices. ICE May robusta coffee stood at \$1.09 a pound in late screen action. LIFFE Mar was unchanged at \$2360 and May settled up \$3 at \$2397/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +0	NY -15	LIFFE +530	LIFFE +50

**ICTA Auction Prices Rs/Kg as on 14.02.2008**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	129.26	131.40	128.00	128.00	120.50	113.00	94.90
Arabica Cherry	112.60	108.00					
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	89.00	86.00

**Raw Coffee Price (Karnataka) as on 20.02.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
5150 - 5200	2800 - 2850	4400 - 4500	2250 - 2300

**Export update: From 1<sup>st</sup> January to February 20, 2008 (in metric tonnes)**

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	5808	1880	677	10860	5708	24933
2	Provisional exports corresponding period last year	4093	2544	1016	9496	6917	24066
3	Provisional re-exports					4342	4342
4	Provisional re-exports corresponding period last year					3335	3335
5	Total provisional exports (1+3)	5808	1880	677	10860	10050	29275
6	Total provisional exports corresponding period last year (2+4)	4093	2544	1016	9496	10252	27401

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report..