

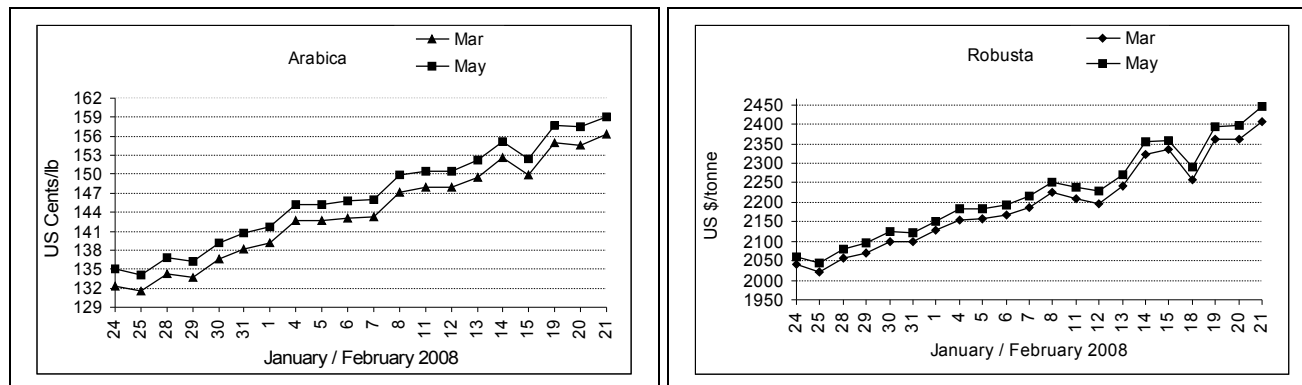
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday February 22, 2008

Futures Prices 21.02.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	156.35	154.60	Mar - 2008	2407 (109.18)	2360 (107.05)
May - 2008	159.00	157.45	May - 2008	2445 (110.90)	2397 (108.73)
July - 2008	161.45	159.75	July - 2008	2464 (111.77)	2414 (109.50)

2318
ICO Daily weighted average price on 20.02.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
160.02 (160.28)	116.71 (116.52)	40.07

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures sped to fresh contract highs in May and later months on Thursday as the March notice period began, removing front-month liquidation pressure from the market. Calls were actively traded in the options ring. ICE pit March settled up 175 points at \$1.5635 a pound, with May gaining 155 points to \$1.59. Robusta coffee rose for a third consecutive day in London, buoyed by demand from investors seeking to diversify. ICE May robusta coffee stood at \$1.10 a pound in late screen action. LIFFE Mar settled up \$47 at \$2407 and May settled up \$48 at \$2445/tonne.

Global: Hedge funds and index funds are long a record 2.06 million tons of arabica and 375,000 tons of robusta futures, based on recent commitments data, representing a big share of the 7.8 million tons of global production. Brazil's groves are slated for scattered to widely scattered showers and thundershowers Friday through Monday, with temperatures average near to below normal.

Differentials:	Ar. Plant. A	Ar. Chy. AB	Rob. Pmt. AB	Rob. Chy. AB
	NY -3	NY -22	LIFFE +500	LIFFE +30

ICTA Auction Prices Rs/Kg as on 21.02.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	134.48	132.32	133.74	133.74	126.32	117.32	103.16
Arabica Cherry	116.00	109.72	---	---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	---	---	95.00	---
Robusta Cherry	---	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 21.02.2008 in Rs./50 kg

Ar. Pmt	Ar. Chy	Rob. Pmt	Rob. Chy
5150 - 5200	2800 - 2850	4450 - 4500	2250 - 2300

Export update: From 1st January to February 21, 2008 (in metric tonnes)

	INDIAN COFFEE	Ar. Pmt	Ar. Chy	Rob. Pmt	Rob. Chy	Instant	Total
1	Provisional exports (Indian coffee)	5989	1880	677	11130	5769	25445
2	Provisional exports corresponding period last year	4189	2582	1054	9595	6963	24383
3	Provisional re-exports					4488	4488
4	Provisional re-exports corresponding period last year					3335	3335
5	Total provisional exports (1+3)	5989	1880	677	11130	10257	29933

6	Total provisional exports corresponding period last year (2+4)	4189	2582	1054	9595	10298	27718
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