

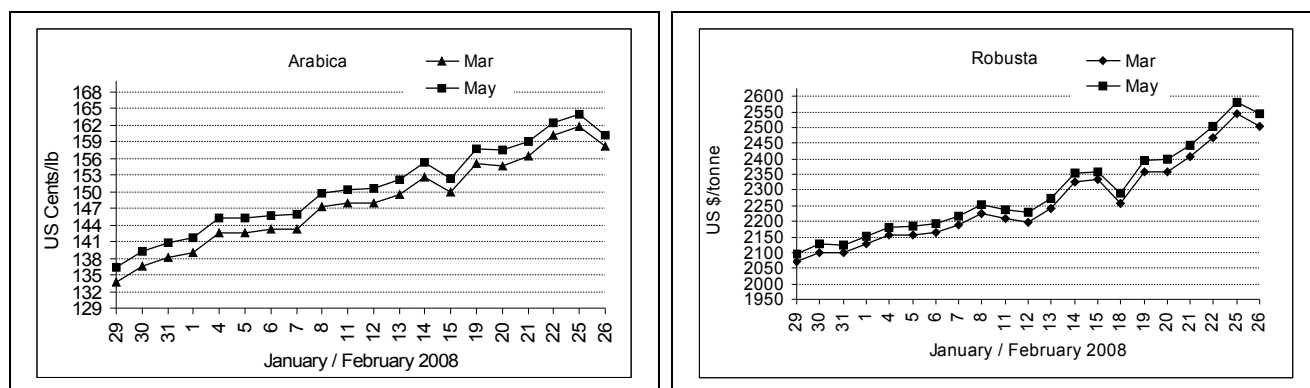
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday February 27, 2008

Futures Prices 26.02.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	158.20	161.70	Mar – 2008	2504 (113.58)	2544 (115.39)
May – 2008	160.30	164.00	May – 2008	2545 (115.44)	2582 (117.12)
July – 2008	162.70	166.35	July – 2008	2567 (116.44)	2601 (117.98)

ICO Daily weighted average price on 25.02.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
166.35 (164.25)	125.09 (120.69)	39.91

Futures Price Trend



Market Analysis

ICE pit-traded arabica coffee futures lost ground Tuesday as speculators took profits with the market extending morning losses in late action. ICE pit March settled 350 points lower at \$1.5820 a pound, with May losing 370 points to \$1.6030. Funds have slowed down buying and roasters already have covered their requirement. If May backs down below \$1.55, more buying could come from roasters, according to analysts. ICE May robusta coffee stood at \$1.1585 a pound in late screen action. London robusta futures slipped from Monday's 11-year highs. LIFFE March settled \$40 lower at 2504 while May ended \$37 lower at \$2545.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -3	NY -22	LIFFE +500	LIFFE +30

ICTA Auction Prices Rs/Kg as on 21.02.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	134.48	132.32	133.74	133.74	126.32	117.32	103.16
Arabica Cherry	116.00	109.72		---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	95.00	---
Robusta Cherry	---	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 26.02.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
5325 - 5475	2850 - 2925	4575 - 4600	2325 - 2400

Export update: From 1st January to February 26, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	6981	2072	874	11754	5901	27582
2	Provisional exports corresponding period last year	5110	2915	1563	11553	7470	28611
3	Provisional re-exports					5334	5334
4	Provisional re-exports corresponding period last year					3565	3565
5	Total provisional exports (1+3)	6981	2072	874	11754	11235	32916
6	Total provisional exports corresponding period last year (2+4)	5110	2915	1563	11553	11035	32176

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