

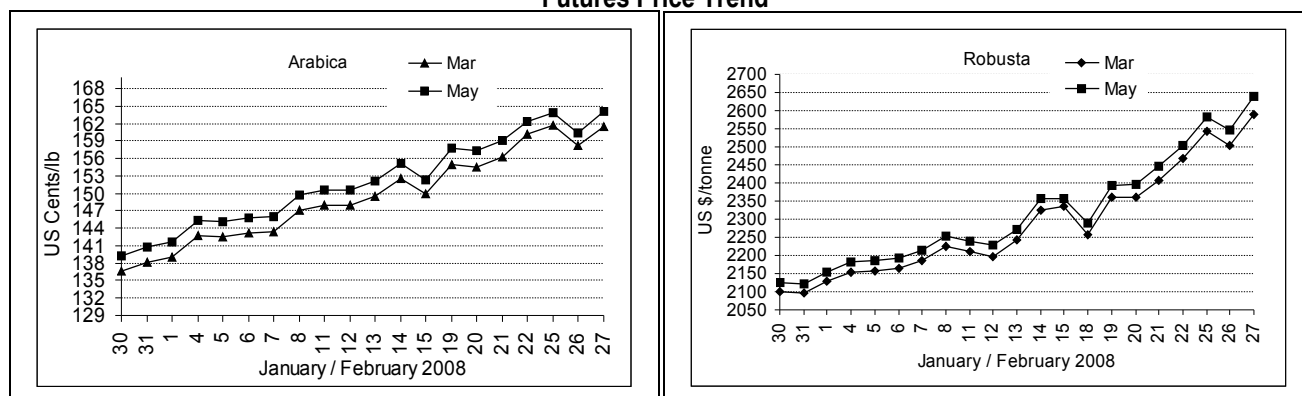
**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Thursday February 28, 2008**

Futures Prices 27.02.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	161.50	158.20	Mar – 2008	2590 (117.48)	2504 (113.58)
May – 2008	164.10	160.30	May – 2008	2640 (119.75)	2545 (115.44)
July – 2008	166.45	162.70	July – 2008	2662 (120.75)	2567 (116.44)

**ICO Daily weighted average price on 26.02.2008 and previous price in brackets (US cents/lb)**

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
164.01 (166.35)	123.47 (125.09)	39.73

**Futures Price Trend**



**Market Analysis**

ICE pit-traded arabica coffee futures climbed on Wednesday, scaling Tuesday's highs and adding to morning gains in late action as speculators bought while the dollar eased and other commodities advanced. ICE options calls were active. ICE pit-traded May arabica coffee ended up 380 points at \$1.6410 a pound, with July gaining 375 points. London robustas gapped to new highs and the CRB Index dashed to a new all time high. LIFFE Mar settled up \$86 at \$2590/tonne while May settled up \$95/tonne.

**Global:** Brazil's new crop, which looks considerably bigger than the last harvest because of the biennial cycle, is developing well--with late-week showers expected. Growers in lower elevations of southern Minas Gerais, the state's top producing area, will start harvesting in May. Picking extends into September. Brazil's frost watch starts in late May and continues through July. Growers in Vietnam and shippers in Indonesia continue to withhold robusta beans from the export market.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -3	NY -22	LIFFE +500	LIFFE +30

**ICTA Auction Prices Rs/Kg as on 21.02.2008**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	134.48	132.32	133.74	133.74	126.32	117.32	103.16
Arabica Cherry	116.00	109.72	---	---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	95.00	---
Robusta Cherry	---	---	---	---	---	---	---

**Raw Coffee Price (Karnataka) as on 27.02.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
5300 - 5350	2850 - 2900	4575 - 4675	2300 - 2425

**Export update: From 1<sup>st</sup> January to February 27, 2008 (in metric tonnes)**

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	7451	2257	1073	12064	6038	28883
2	Provisional exports corresponding period last year	5427	2915	1581	11775	7645	29343
3	Provisional re-exports					5339	5339
4	Provisional re-exports corresponding period last year					3613	3613
5	Total provisional exports (1+3)	7451	2257	1073	12064	11377	34222
6	Total provisional exports corresponding period last year (2+4)	5427	2915	1581	11775	11258	32956

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