

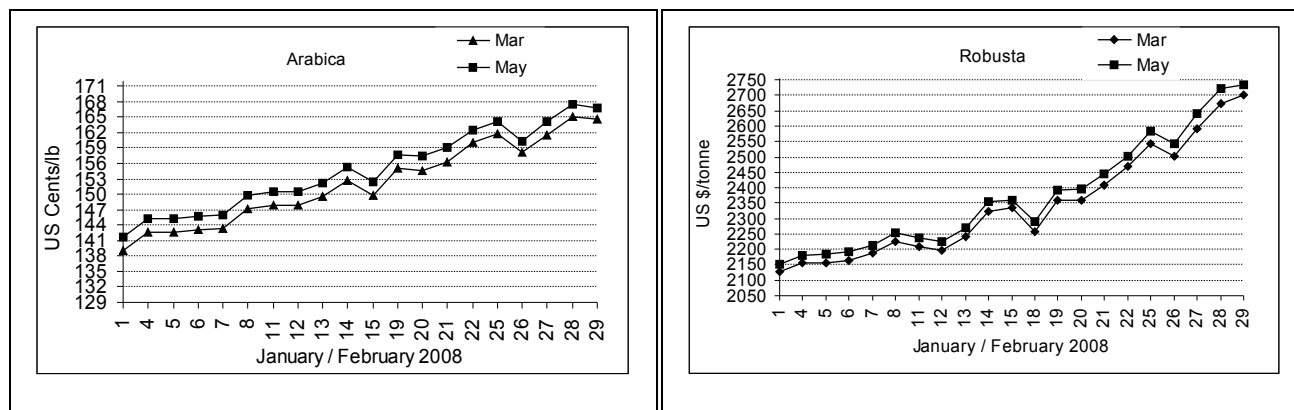
**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Saturday March 01, 2008**

| Futures Prices 29.02.2008    |        |             |   |               |               |
|------------------------------|--------|-------------|---|---------------|---------------|
| ICE (New York) US cents / lb |        |             | London US \$ / tonne and cents / lb in brackets |               |               |
| Month                        | Price  | Prev. Price | Month   | Price         | Prev. Price   |
| Mar – 2008                   | 164.60 | 165.00      | Mar – 2008                                      | 2703 (122.61) | 2673 (121.25) |
| May – 2008                   | 166.80 | 167.50      | May – 2008                                      | 2735 (124.06) | 2723 (123.51) |
| July – 2008                  | 169.05 | 169.80      | July – 2008                                     | 2757 (125.06) | 2743 (124.42) |

**ICO Daily weighted average price on 28.02.2008 and previous price in brackets (US cents/lb)**

| Other Mild Arabica | Robusta         | Exchange Rate Rs./ US \$ |
|--------------------|-----------------|--------------------------|
| 169.26 (166.53)    | 131.54 (127.78) | 39.92                    |

**Futures Price Trend**



**Market Analysis**

ICE Pit-traded arabica coffee futures ended lower on Friday after month-end profit-taking trimmed an early fund-led surge to new 10-year highs. ICE options calls were active. Friday marked the end of a New York epoch in pit futures, with softs futures to start trading on ICE's electronic platform only on Monday. Options will stay on the New York floor, with side-by-side electronic options to launch on March 28. ICE pit-traded May arabica coffee ended down 70 points at \$1.6680 a pound, with July losing 75 points. The CRB Index eased after touching an all-time high Friday. London robusta futures sped to 12 1/2-year highs. ICE May robusta coffee stood at \$1.23 a pound in late screen action. LIFFE Mar settled up \$30 at \$2703/tonne while May settled up \$12 at \$2735/tonne.

| Differentials: | Ar. Plant. A | Ar.Chy.AB | Rob.Pmt.AB | Rob.Chy.AB |
|----------------|--------------|-----------|------------|------------|
|                | NY -3        | NY -22    | LIFFE +500 | LIFFE +30  |

**ICTA Auction Prices Rs/Kg as on 28.02.2008**

| Grade              | MNEB/AA | PB     | A      | AB     | B      | C      | BBB    |
|--------------------|---------|--------|--------|--------|--------|--------|--------|
| Arabica Plantation | 142.06  | 137.56 | 140.22 | 140.22 | 132.40 | 124.00 | 106.00 |
| Arabica Cherry     | 118.00  | 115.34 |        | 117.00 | ---    | 104.74 | 92.00  |
|                    | RKR     | PB     | AA     | AB     |        | C      | BBB    |
| Robusta Parchment  | --      | ---    | ---    | ---    | ---    | ---    | ---    |
| Robusta Cherry     | 110.00  | 101.06 | 110.00 | 108.00 | 108.00 | 98.00  | ---    |

**Raw Coffee Price (Karnataka) as on 29.02.2008 in Rs./50 kg**

| Ar.Pmt      | Ar.Chy      | Rob.Pmt     | Rob.Chy     |
|-------------|-------------|-------------|-------------|
| 5500 - 5550 | 2900 - 2950 | 4800 - 4850 | 2500 - 2550 |

**Export update: From 1<sup>st</sup> January to February 29, 2008 (in metric tonnes)**

| INDIAN COFFEE |  | Ar.Pmt | Ar.Chy | Rob.Pmt | Rob.Chy | Instant | Total |
|---------------|--|--------|--------|---------|---------|---------|-------|
| 1             | Provisional exports (Indian coffee)                            | 8006   | 2284   | 1186    | 12578   | 6092    | 30146 |
| 2             | Provisional exports corresponding period last year             | 5587   | 2934   | 1798    | 12316   | 7743    | 30378 |
| 3             | Provisional re-exports   |        |        |         |         | 5731    | 5731  |
| 4             | Provisional re-exports corresponding period last year          |        |        |         |         | 3660    | 3660  |
| 5             | Total provisional exports (1+3)                                | 8006   | 2284   | 1186    | 12578   | 11823   | 35877 |
| 6             | Total provisional exports corresponding period last year (2+4) | 5587   | 2934   | 1798    | 12316   | 11403   | 34038 |

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