

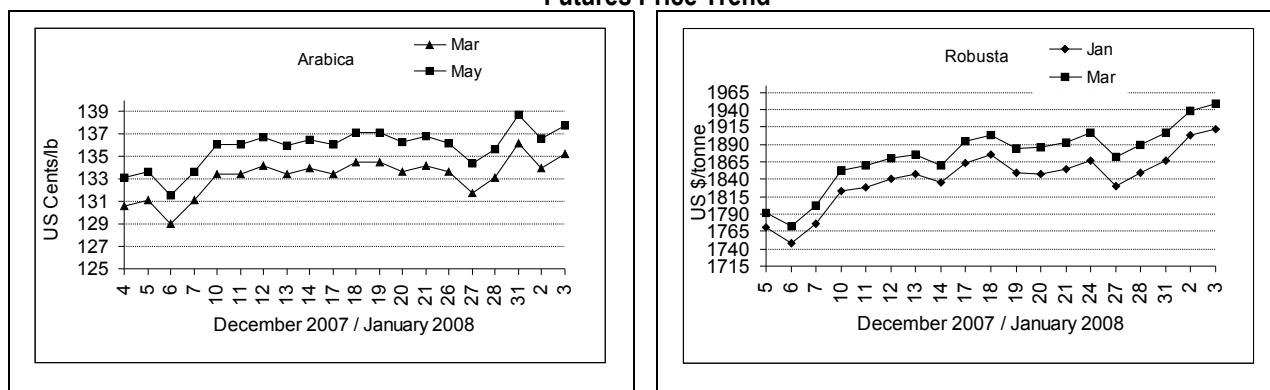
**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Friday January 04, 2008**

Futures Prices 03.01.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2007	135.20	134.00	Jan – 2008	1912 (86.73)	1904 (86.36)
May – 2008	137.80	136.65	Mar – 2008	1948 (88.36)	1939 (87.95)
Jul – 2008	140.25	139.10	May – 2008	1966 (89.18)	1957 (88.77)

**ICO Daily weighted average price on 02.01.2008 and previous price in brackets (US cents/lb)**

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
138.61 (136.81)	96.00 (92.78)	39.45

**Futures Price Trend**



**Market Analysis**

ICE pit traded arabica coffee futures firmed on Thursday but stayed in recent parameters after an early surge crumbled although more buying surfaced before the floor session closed. March closed up 120 points at \$1.3520 a pound and May finished 115 points higher at \$1.3780. ICE March robusta coffee stood at 89.10 cents a pound in late screen action. Robusta futures in London ended higher on the back of fund-led buying. Front-month January ended \$8 higher at \$1912 a tonne while benchmark March added \$9 to close at \$1948. Broad-based commodity strength set the bullish tone, with spillover support from new all-time highs in crude oil and metal futures providing additional support to keep coffee prices firmly underpinned in both the markets.

**Global:** The Brazilian Coffee Industry Association, or Abic, figures that domestic consumption was about 17.3 million bags in 2007, up by more than 6% from the previous year. Internal demand is rising at 4.5% to 5% per year, while global consumption has been growing 1.8% annually, according to Abic.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

**ICTA Auction Prices Rs/Kg as on 13.12.2007**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	---	134.58	110.00	---	102.02	98.00	---
Arabica Cherry	---	---	---	---	---	---	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	---	---	---	---	---	---
Robusta Cherry	---	---	80.00	---	---	74.22	---

**Raw Coffee Price (Karnataka) as on 03.01.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4550 - 4650	2550 - 2650	3750 - 3800	1925 - 1975

**Export update: From 1<sup>st</sup> January to January 03, 2008 (in metric tonnes)**

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	83	71	19	205	348	726
2	Provisional exports corresponding period last year	78	119	59	292	32	580
3	Provisional re-exports					22	22
4	Provisional re-exports corresponding period last year					294	294
5	Total provisional exports (1+3)	83	71	19	205	370	748
6	Total provisional exports corresponding period last year (2+4)	78	119	59	292	326	874

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