

**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Wednesday January 09, 2008**

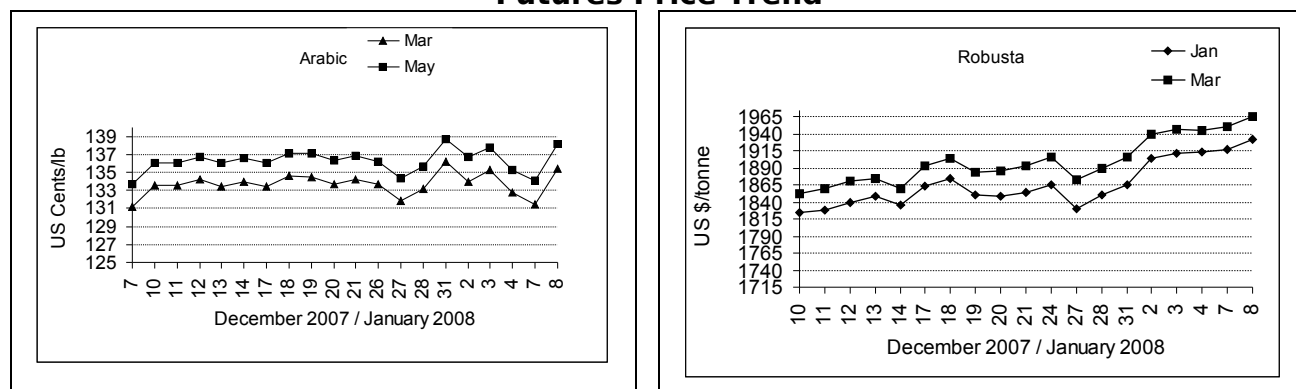
**Futures Prices 08.01.2008**

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2007	135.45	131.40	Jan - 2008	1933 (87.68)	1917 (86.95)
May - 2008	138.15	134.05	Mar - 2008	1966 (89.18)	1951 (88.50)
Jul - 2008	140.60	136.50	May - 2008	1983 (89.95)	1968 (89.27)

**ICO Daily weighted average price on 07.01.2008 and previous price in brackets (US cents/lb)**

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
137.26 (138.26)	96.51 (96.30)	39.27

**Futures Price Trend**



**Market Analysis**

ICE pit-traded arabica coffee futures sped to three-day highs on Tuesday as funds, index funds and small speculators bought while other commodities climbed. A lower-than-anticipated Brazilian crop estimate spurred some buying. ICE pit March closed 405 points higher at \$1.3545 a pound and May finished up 410 points at \$1.3815. ICE March robusta coffee stood at 89.20 cents a pound in late screen action. LIFFE robusta coffee closed higher as soft commodities continued to attract lot of attention from funds. While front month January closed \$16 higher at \$1933, March ended up \$15 at \$1966 a tonne.

**Brazil:** Conab has estimated the new Brazilian crop in the range of 41.3 to 44.2 million bags on Tuesday. Private forecasters see the new crop at 47 million to over 49 million bags. The Brazilian Census Bureau said Tuesday that Brazil has 2.4 million hectares of coffee trees to be harvested in 2008 versus 2.2 million in 2007.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

**ICTA Auction Prices Rs/Kg as on 13.12.2007**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	---	134.58	110.00	---	102.02	98.00	---
Arabica Cherry	---	---	---	---	---	---	---
	<b>RKR</b>	<b>PB</b>	<b>AA</b>	<b>AB</b>	<b>C</b>	<b>BBB</b>	
Robusta Parchment	---	---	---	---	---	---	---
Robusta Cherry	---	---	80.00	---	---	74.22	

**Raw Coffee Price (Karnataka) as on 08.01.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4575 - 4650	2500 - 2600	3800 - 3900	1950 - 1975

**Export update:** From 1<sup>st</sup> January to January 08, 2008 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	253	230	38	782	839	2142
2	Provisional exports corresponding period last year	505	321	139	877	929	2771

3	Provisional re-exports					402	402
4	Provisional re-exports corresponding period last year					411	411
5	Total provisional exports (1+3)	<b>253</b>	<b>230</b>	<b>38</b>	<b>782</b>	<b>1241</b>	<b>2544</b>
6	Total provisional exports corresponding period last year (2+4)	<b>505</b>	<b>321</b>	<b>139</b>	<b>877</b>	<b>1340</b>	<b>3182</b>

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