

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday January 11, 2008

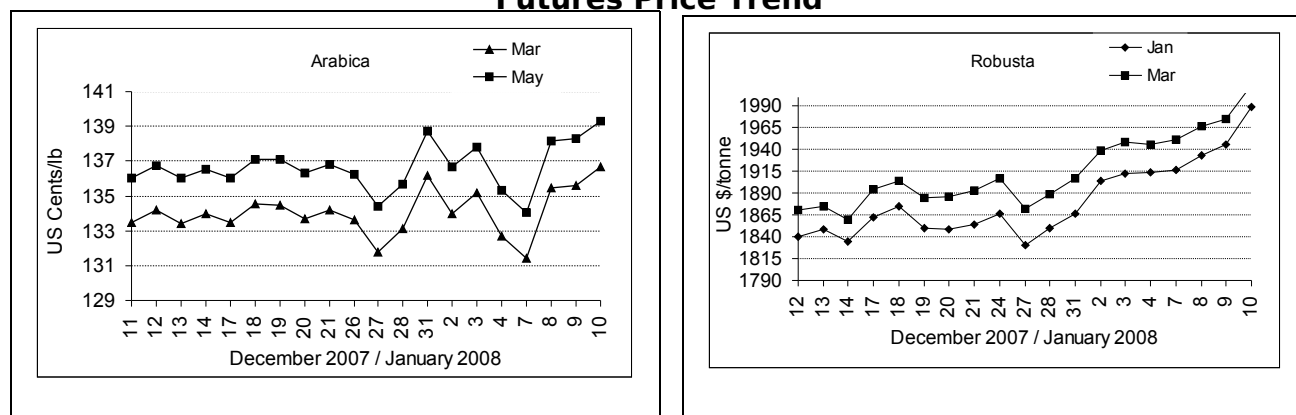
Futures Prices 10.01.2008

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2007	136.65	135.60	Jan - 2008	1989 (90.22)	1946 (88.27)
May - 2008	139.30	138.30	Mar - 2008	2014 (91.35)	1975 (89.58)
Jul - 2008	141.85	140.80	May - 2008	2031 (92.12)	1993 (90.40)

ICO Daily weighted average price on 09.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
141.05 (139.88)	97.61 (99.00)	39.29

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures climbed to one-week highs on Thursday scaling a recent chart barrier and sparking stops as speculators bought. ICE pit March settled up 105 points at \$1.3665 a pound and May finished up 100 points at \$1.3930. ICE March robusta coffee stood at 90.70 cents a pound in late screen action. The London robusta market sprinted to new contract highs. While front month January closed \$43 higher at \$1989, March ended up \$39 at \$2014 a tonne.

Global: Brazilian roasting industry group ABIC said the nation consume 18 million bags of home-grown beans in 2008 compared with 17.1 million in 2007. Meanwhile, exports of green, instant and roasted coffee are running at slightly more than 28 million bags yearly. Total demand for Brazilian coffee of 45 million to 46 million bags in 2008 is seen, with little carry-over expected from the roughly 33-million-bag 2007-08 crop, as calculated by the government. Private sector forecasters believe Brazil's crop harvested next May to September will exceed 46 million bags and could possibly reach 49 million or more.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 03.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	117.50	136.46	116.42	---	107.00	100.66	86.14
Arabica Cherry	---	---	---	---	---	86.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	90.50	---	---	---	---	
Robusta Cherry	---	78.70	82.00	79.08	76.24	74.00	

Raw Coffee Price (Karnataka) as on 09.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4575 - 4650	2500 - 2600	3800 - 3900	1950 - 1975

Export update: From 1st January to January 10, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	493	449	38	1197	1004	3181

2	Provisional exports corresponding period last year	641	523	272	1299	999	3734
3	Provisional re-exports					605	605
4	Provisional re-exports corresponding period last year					678	678
5	Total provisional exports (1+3)	493	449	38	1197	1609	3786
6	Total provisional exports corresponding period last year (2+4)	641	523	272	1299	1677	4412

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