

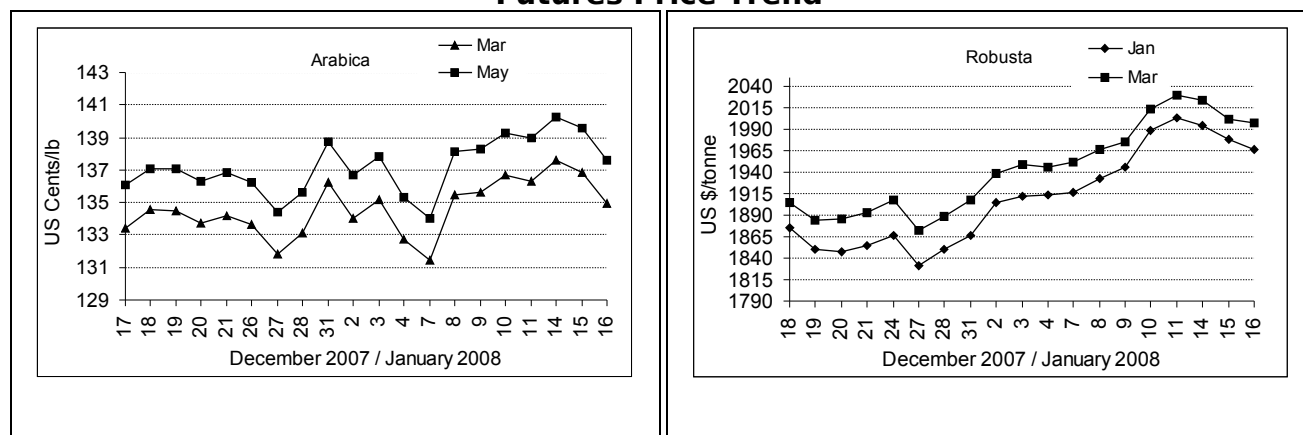
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday January 17, 2008

Futures Prices 16.01.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2007	134.90	136.85	Jan - 2008	1967 (89.22)	1978 (89.72)
May - 2008	137.60	139.55	Mar - 2008	1997 (90.58)	2001 (90.76)
Jul - 2008	140.15	142.10	May - 2008	2022 (91.72)	2027 (91.94)

ICO Daily weighted average price on 15.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
142.47 (142.20)	98.65 (99.31)	39.27

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures dropped on Wednesday pushing into sell stops as the market continued to retrench from Tuesday's three-month high. The front months slid to their lowest levels in over a week as other commodities retreated. ICE pit March settled down 195 points at \$1.3490 a pound and May finished off 195 points at \$1.3760. ICE March robusta coffee stood at 90.80 cents a pound in late screen action. LIFFE Jan settled down \$11 at \$1967/tonne while Mar settled down \$4/tonne at \$1997/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 03.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	117.50	136.46	116.42	---	107.00	100.66	86.14
Arabica Cherry	---	---	---	---	---	86.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	90.50	---	---	---	---	
Robusta Cherry	---	78.70	82.00	79.08	76.24	74.00	

Raw Coffee Price (Karnataka) as on 16.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4700 - 4750	2600 - 2650	3850 - 3950	1950 - 1975

Export update: From 1st January to January 16, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	1139	505	44	1868	2236	5792

2	Provisional exports corresponding period last year	845	755	348	1621	1259	4828
3	Provisional re-exports					1155	1155
4	Provisional re-exports corresponding period last year					827	827
5	Total provisional exports (1+3)	1139	505	44	1868	3391	6947
6	Total provisional exports corresponding period last year (2+4)	845	755	348	1621	2086	5655

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