

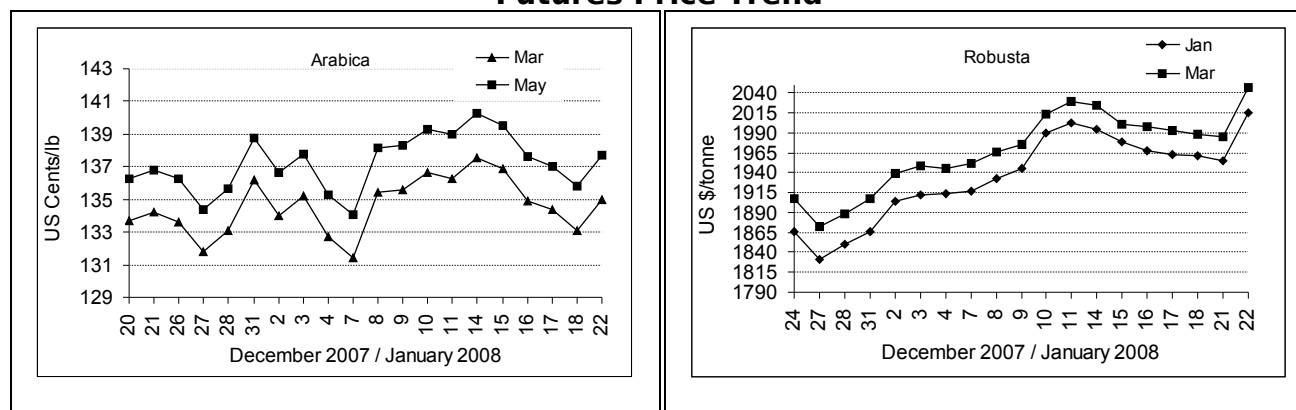
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday January 23, 2008

Futures Prices 22.01.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2007	135.00	133.10	Jan - 2008	2015 (91.10)	1955 (88.68)
May - 2008	137.70	135.80	Mar - 2008	2047 (92.85)	1985 (90.04)
Jul - 2008	140.25	138.35	May - 2008	2070 (93.89)	2011 (91.22)

ICO Daily weighted average price on 21.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
138.37 (138.59)	97.84 (98.23)	39.73

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures surged on Tuesday as the market retraced a more than three-cent dip to a one-month low touched early after speculators bought and shorts covered following the Federal Reserve's interest-rate cut. ICE pit March settled up 190 points at \$1.35 a pound while May gained 190 points to \$1.3770. ICE March robusta coffee stood at 92.70 cents a pound in late screen action. London robusta futures sped to the highest level in nearly ten years. LIFFE Jan settled up \$60 at \$2015/tonne while Mar settled up \$62 at \$2047/tonne

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 03.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	117.50	136.46	116.42	---	107.00	100.66	86.14
Arabica Cherry	---	---	---	---	---	86.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	90.50	---	---	---	---	
Robusta Cherry	---	78.70	82.00	79.08	76.24	74.00	

Raw Coffee Price (Karnataka) as on 22.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4650 - 4700	2575 - 2600	3850 - 4020	2000 - 2050

Export update: From 1st January to January 22, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	139	848	82	3068	2651	8047
2	Provisional exports corresponding period last year	126	133	463	3023	1975	8054

		3	0				
3	Provisional re-exports					1438	1438
4	Provisional re-exports corresponding period last year					1184	1184
5	Total provisional exports (1+3)	139 8	848	82	3068	4089	9485
6	Total provisional exports corresponding period last year (2+4)	126 3	133 0	463	3023	3159	9238

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