

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday January 24, 2008

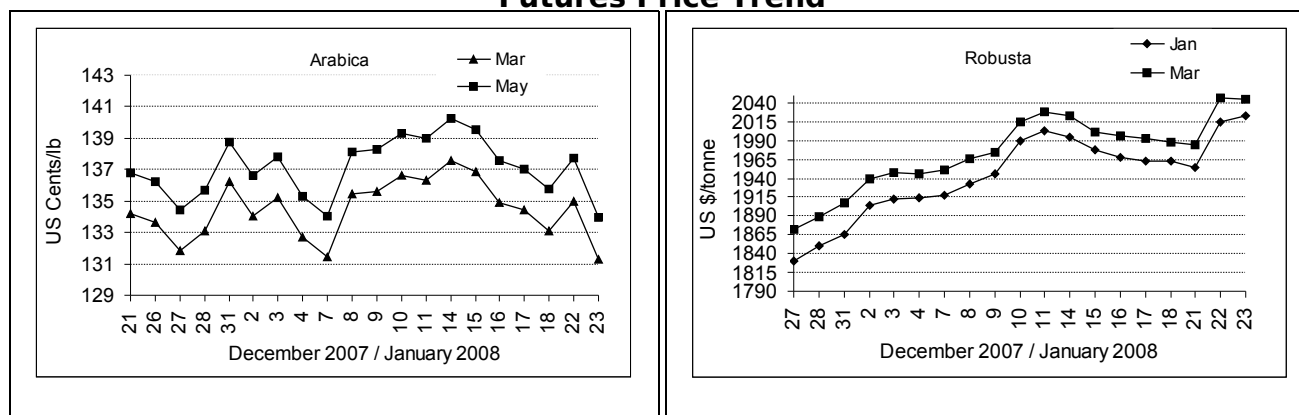
Futures Prices 23.01.2008

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	131.30	135.00	Jan - 2008	2023 (91.76)	2015 (91.10)
May - 2008	133.95	137.70	Mar - 2008	2045 (92.76)	2047 (92.85)
Jul - 2008	136.50	140.25	May - 2008	2063 (93.58)	2070 (93.89)

ICO Daily weighted average price on 22.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
139.01 (138.37)	100.73 (97.84)	39.56

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures slid on Wednesday but held Tuesday's lows as speculators shed longs while the dollar firmed and other commodities dropped. Traders wondered if a U.S. economic recession might hurt coffee consumption a bit. ICE pit March settled down 370 points at \$1.3130 a pound, with May off 375 points at \$1.3395. ICE March robusta coffee stood at 92.00 cents a pound in late screen action. LIFFE prices were mixed following ICE. While January ended \$8 higher at \$2023, March posted a marginal loss of \$2 at \$2045 a tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 03.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	117.50	136.46	116.42	---	107.00	100.66	86.14
Arabica Cherry	---	---	---	---	---	86.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	90.50	---	---	---	---	
Robusta Cherry	---	78.70	82.00	79.08	76.24	74.00	

Raw Coffee Price (Karnataka) as on 23.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4700 - 4775	2650 - 2700	4100 - 4150	2060 - 2100

Export update: From 1st January to January 23, 2008 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	156	863	101	3256	2710	8491
2	Provisional exports corresponding period last	139	133	463	3156	2192	8538

	year	7	0				
3	Provisional re-exports					1546	1546
4	Provisional re-exports corresponding period last year					1184	1184
5	Total provisional exports (1+3)	156	863	101	3256	4256	1003
6	Total provisional exports corresponding period last year (2+4)	139	133	463	3156	3376	9722
		1	7	0	7	7	7

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever fo0r any direct or consequential loss arising from the use of this report..