

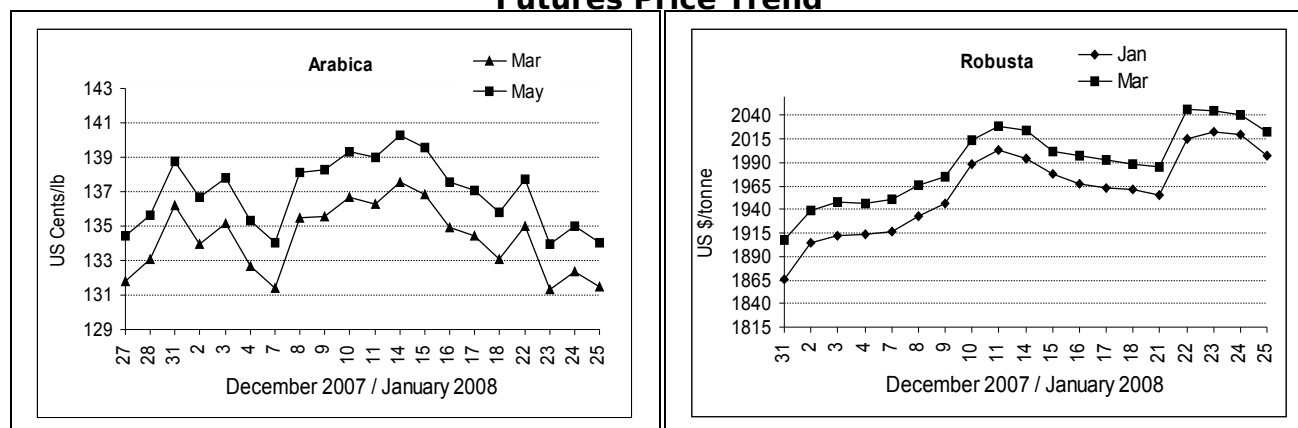
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Saturday January 26, 2008

Futures Prices 25.01.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	131.45	132.35	Jan - 2008	1998 (90.63)	2019 (91.58)
May - 2008	134.05	135.00	Mar - 2008	2022 (91.72)	2040 (92.53)
Jul - 2008	136.60	137.55	May - 2008	2043 (92.67)	2061 (93.49)

ICO Daily weighted average price on 24.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
137.84 (137.58)	100.52 (100.78)	39.40

Futures Price Trend



Market Analysis

ICE pit-traded arabica coffee futures fell on Friday after a failed upward stab but values stayed within levels established early this week. Futures volume was subdued with Brazilian traders out Friday and markets there shut for Sao Paulo's Anniversary. ICE pit March settled down 90 points at \$1.3145 a pound, with May off 95 points at \$1.3405. LIFFE Jan settled down \$21 at \$1998/tonne while Mar settled down \$18 at \$2022/tonne.

Global: World coffee stocks are the lowest ever and global production is expected to just barely meet demand in 2008, according to ICO. The Organization sees world consumption rising by 2 million bags to 125 million bags in 2008. Economic slowdown is not expected to seriously disruptive to consumption. Vietnamese growers are trying to hold onto recently harvested beans, hoping London futures will extend a recent rise.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 24.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	122.00	128.15	---	---	---	104.45	91.40
Arabica Cherry	---	95.00	---	102.10	---	87.50	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	---	---	---	---	---	
Robusta Cherry	---	---	---	---	---	---	

Raw Coffee Price (Karnataka) as on 24.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4650 - 4750	2625 - 2675	4100 - 4150	2075 - 2100

Export update: From 1st January to January 25, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	191	976	101	3543	2766	9304

		8					
2	Provisional exports corresponding period last year	170 7	142 3	503	3646	3519	10798
3	Provisional re-exports					1996	1996
4	Provisional re-exports corresponding period last year					1675	1675
5	Total provisional exports (1+3)	191 8	976	101	3543	4762	1130 0
6	Total provisional exports corresponding period last year (2+4)	170 7	142 3	503	3646	5194	1247 3

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