

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday January 30, 2008

Futures Prices 29.01.2008

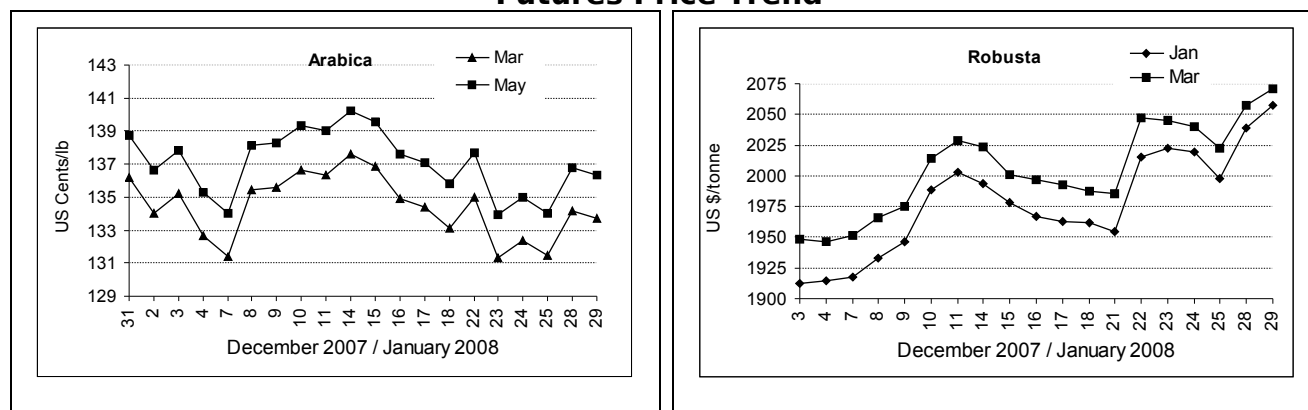
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	133.70	134.20	Jan - 2008	2057 (93.30)	2039 (92.49)
May - 2008	136.30	136.80	Mar - 2008	2071 (93.94)	2057 (93.30)
Jul - 2008	138.80	139.30	May - 2008	2097 (95.12)	2079 (94.30)

ICO Daily weighted average price on 28.01.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta
139.29 (137.44)	101.29 (99.68)

Exchange Rate Rs./ US \$
39.40

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures ended lower on Tuesday after a morning advance neared but failed to reach at \$1.3530 on the March chart. The CRB Index trimmed gains a bit after reaching an all-time high at late morning. ICE pit March settled down 50 points at \$1.3370 a pound, with May off 50 points at \$1.3630. ICE March robusta coffee stood at 94.35 cents a pound in late screen action. Technical and fundamental factors are neutral at this juncture. Industry and the trade have buying below \$1.31 in March, and on the upside March needs to break out above \$1.3530 to get going. London robusta futures, meanwhile, headed to new contract highs. LIFFE Jan settled up \$18 at \$2057/tonne while Mar settled up \$14 at \$2071/tonne. **Global:** Russia amended a new pest-related ban on Indian agricultural imports to allow Indian coffee in fumigated, synthetic packaging.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 24.01.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	122.00	128.15	---	---	---	104.45	91.40
Arabica Cherry	---	95.00	---	102.10	---	87.50	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	--	---	---	---	---	---	
Robusta Cherry	---	---	---	---	---	---	

Raw Coffee Price (Karnataka) as on 29.01.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4700 - 4750	2650 - 2750	4100 - 4175	2100 - 2150

Export update: From 1st January to January 29, 2008 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	2073	990	202	4045	2823	10133
2	Provisional exports corresponding period last	192	142	522	3974	3534	11375

	year	2	3				
3	Provisional re-exports					2420	2420
4	Provisional re-exports corresponding period last year					1873	1873
5	Total provisional exports (1+3)	207 3	990	202	4045	5243	1255 3
6	Total provisional exports corresponding period last year (2+4)	192 2	142 3	522	3974	5407	1324 8

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