

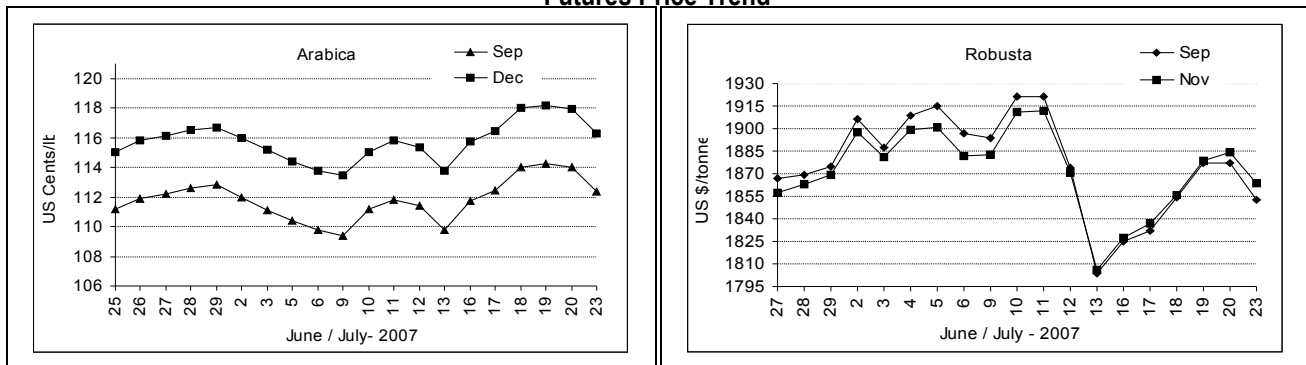
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday July 24, 2007

Futures Prices 23.07.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep – 2007	112.35	114.00	July – 2007	1837 (83.33)	1852 (84.01)
Dec – 2007	116.30	117.95	Sep – 2007	1853 (84.05)	1877 (85.14)
Mar – 2008	119.95	121.60	Dec – 2007	1864 (84.55)	1884 (85.46)

ICO Indicator Prices of 20.07.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)	Exchange Rate Rs./ US \$
117.88 (117.63)	94.13 (92.63)	40.34

Futures Price Trend



Market Analysis

NYBOT arabica coffee futures slid to one-week lows on Monday filling a downside gap on the pit chart after origin sellers capped an early rise, locals went short and speculators took profits as sell stops were sparked. Sellers were spurred in part by losses in other commodities and the CRB Index. Nybot pit September closed down 165 points at \$1.1235 a pound, with December off 165 points at \$1.1630. LIFFE Sep settled down \$24 at \$1853/tonne while Nov settled down \$20 at \$1864/tonne.

Brazil: Harvesting is brisk in Brazil at this juncture, with a few showers expected Monday to Tuesday and scattered rain in southern and western growing areas Wednesday. Traders are monitoring cool weather in Argentina, but low temperatures are not expected to move into Brazil's coffee areas this week.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -15	LIFFE +530	LIFFE +90

ICTA Auction Prices Rs/Kg as on 19.07.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	----	----	109.32	----	91.90	89.00	72.66
Arabica Cherry	----	89.50		----	----	73.50	69.96
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	----	----	----	97.00	----	72.26	
Robusta Cherry	----	77.14	81.10	79.58	75.54	72.80	

Raw Coffee Price (Karnataka) as on 18.07.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
3865 - 4000	1875 - 1950	3550 - 3625	1810 - 1850

Export update: From 1st Jan to July 23, 2007 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	22275	8064	14839	59054	29721	133953
2	Exports corresponding period last year	39559	7881	14025	57724	9881	129070
3	Provisional re exports	---	---	---	---	7370	7370
4	Re exports corresponding period last year	---	---	---	---	18069	18069
5	Total provisional exports (1+3)	22275	8064	14839	59054	37091	141323
6	Total exports corresponding period last year (2+4)	39559	7881	14025	57724	27950	147139

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