

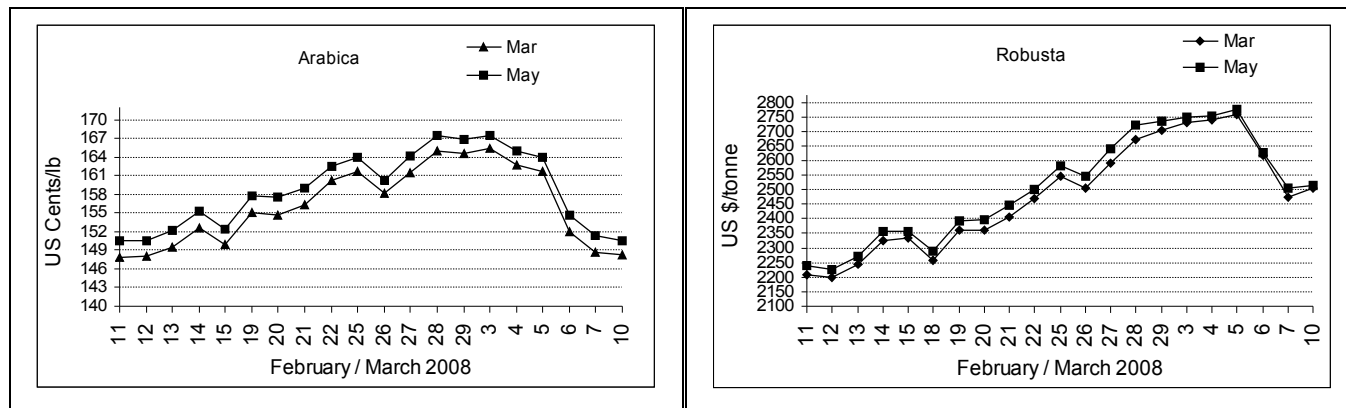
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday March 11, 2008

Futures Prices 10.03.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar - 2008	148.25	148.75	Mar - 2008	2505 (113.63)	2472 (112.13)
May - 2008	150.50	151.45	May - 2008	2516 (114.12)	2507 (113.72)
July - 2008	152.80	153.80	July - 2008	2527 (114.62)	2520 (114.31)

ICO Daily weighted average price on 07.03.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
156.01 (160.92)	126.28 (127.26)	40.67

Futures Price Trend



Market Analysis

ICE Arabica coffee futures ended weaker on Monday but held above Friday's one-month lows and trimmed morning losses as some of the shorts covered when crude oil rallied and grains rebounded. ICE May arabica coffee settled down 95 points at \$1.5050 a pound, with July off 100 points at \$1.5280. London robusta futures ended firmer but stayed in Friday's range. ICE May robusta coffee settled at \$1.1365 a pound, up 115 points. LIFFE Mar settled up \$33 at \$2505/tonne while May settled up \$9 at \$2516/tonne.

Global: Funds and small speculators combined were net long 66,068 lots of ICE arabica futures and options on March 4, versus 67,095 lots the previous week after trimming long positions, Friday's commitments of traders report showed. Commercials stood net short 66,068 lots, the CFTC said. Funds continued to liquidate longs last week after the report's cut-off date. Friday's supplemental report showed index traders - institutions with commodity index-related positions - as net long 64,458 lots on March 4 against 67,021 lots the week before. ICE open interest grew during the CFTC's reporting week.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -4	NY -22	LIFFE +450	LIFFE -20

ICTA Auction Prices Rs/Kg as on 06.03.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	143.00	136.12	141.50	141.50	---	125.00	104.90
Arabica Cherry	---	---	---	---	---	---	95.00
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	---	---
Robusta Cherry	110.00	---	110.00	---	---	---	97.00

Raw Coffee Price (Karnataka) as on 10.03.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4900 - 4925	2600 - 2675	4500 - 4525	2275 - 2325

Export update: From 1st January to March 10, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	9572	2613	2074	16745	7991	38995
2	Provisional exports corresponding period last year	7278	3472	2647	20043	9395	42835
3	Provisional re-exports					6592	6592
4	Provisional re-exports corresponding period last year					4448	4448
5	Total provisional exports (1+3)	9572	2613	2074	16745	14583	45587
6	Total provisional exports corresponding period last year (2+4)	7278	3472	2647	20043	13843	47283

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