

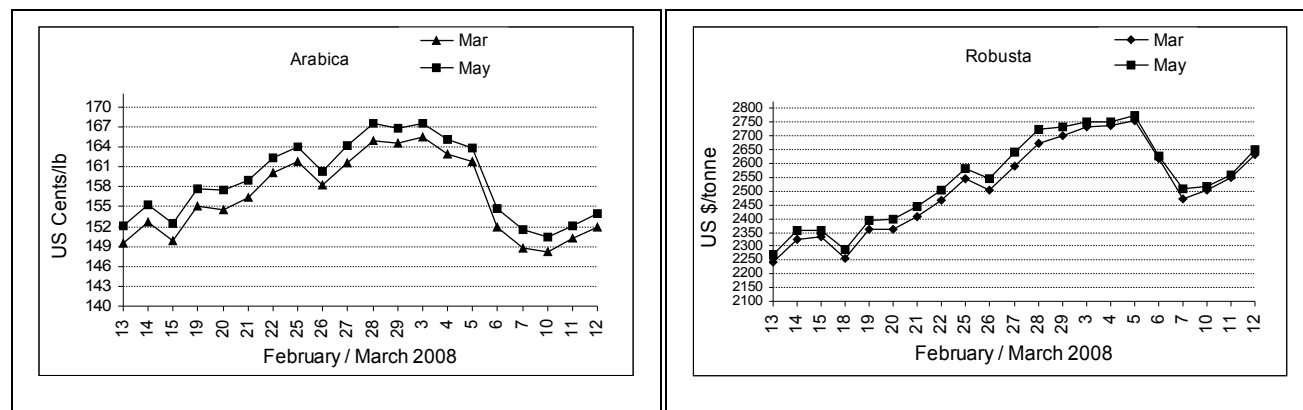
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday March 13, 2008

Futures Prices 12.03.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	151.85	150.15	Mar – 2008	2632 (119.39)	2549 (115.62)
May – 2008	153.95	152.05	May – 2008	2652 (120.29)	2560 (116.12)
July – 2008	156.35	154.45	July – 2008	2648 (120.11)	2568 (116.48)

ICO Daily weighted average price on 11.03.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
156.54 (155.17)	122.48 (121.88)	40.36

Futures Price Trend



Market Analysis

ICE Arabica coffee futures advanced on Wednesday but pared an initial 3-cent surge to three-day highs after some of the speculators took profits. The market strengthened again in after-hours trading, however. ICE May arabica coffee settled 190 points higher at \$1.5395 a pound, with July up 190 points at \$1.5635. London robusta futures bounced and continued to recover from a sell-off late last week. Prices climbed in pre-dawn action as speculators bought, shorts covered and buy stops were elected. ICE May robusta coffee settled up 305 points at \$1.19 a pound. LIFFE Mar settled up \$83 at \$2632/tonne and May settled up \$92 at \$2652/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -4	NY -22	LIFFE +450	LIFFE -20

ICTA Auction Prices Rs/Kg as on 06.03.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	143.00	136.12	141.50	141.50	---	125.00	104.90
Arabica Cherry	---	---	---	---	---	---	95.00
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	--	---	---	---	---	---	---
Robusta Cherry	110.00	---	110.00	---	---	---	97.00

Raw Coffee Price (Karnataka) as on 12.03.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4900 - 5025	2575 - 2625	4550 - 4625	2300 - 2325

Export update: From 1 st January to March 12, 2008 (in metric tonnes)							
INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	10076	2732	2317	18011	8155	41291
2	Provisional exports corresponding period last year	7565	3754	2854	20772	9444	44389
3	Provisional re-exports					6868	6868
4	Provisional re-exports corresponding period last year					4554	4554
5	Total provisional exports (1+3)	10076	2732	2317	18011	15023	48159
6	Total provisional exports corresponding period last year (2+4)	7565	3754	2854	20772	13998	48943

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