

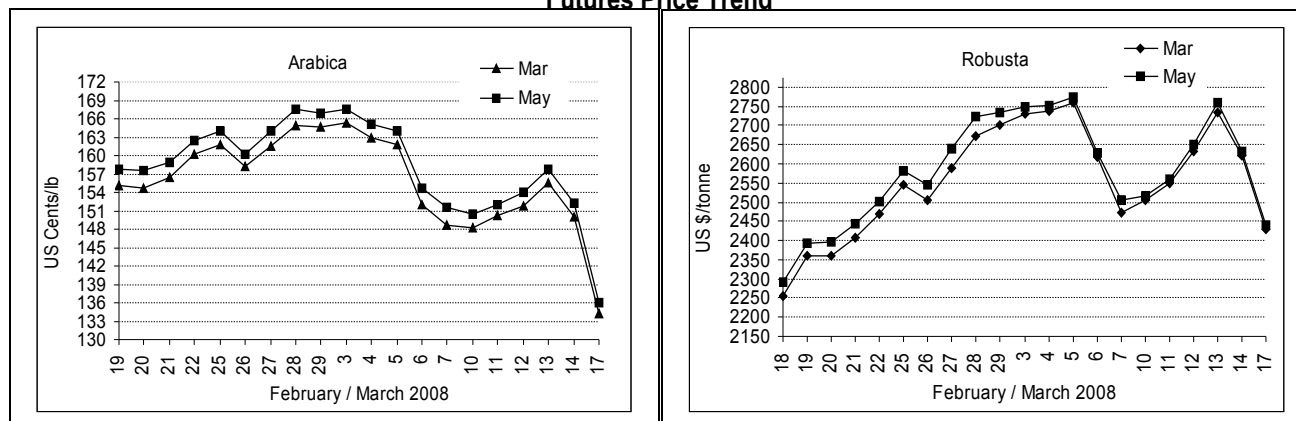
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday March 18, 2008

Futures Prices 17.03.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Mar – 2008	134.30	150.05	Mar – 2008	2430 (110.22)	2621 (118.89)
May – 2008	136.00	152.20	May – 2008	2440 (110.68)	2631 (119.34)
July – 2008	138.50	154.60	July – 2008	2436 (110.50)	2626 (119.11)

ICO Daily weighted average price on 14.03.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
157.65 (162.34)	127.33 (132.81)	40.77

Futures Price Trend



Market Analysis

ICE arabica coffee futures plummeted to two-month lows on Monday as funds liquidated in heavy volume while other commodities and the London robusta market swooned. U.S. credit crisis prompted commodity investors to sell assets to raise cash and exit. Options puts were actively traded. ICE May arabica coffee settled down 16.20 cents at \$1.36 a pound, with July off 16.10 cents. ICE May robusta coffee settled at \$1.10 a pound, down 10.90 cents. LIFFE Mar & May settled down \$191 each at \$2430 and \$2440/tonne respectively.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -3	NY -22	LIFFE +400	LIFFE -30

ICTA Auction Prices Rs/Kg as on 13.03.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	136.00	129.64	132.00	---	125.58	117.00	101.18
Arabica Cherry	114.00	110.22		112.00	---	98.00	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	122.00	112.42	---	---	---	---	94.00
Robusta Cherry	---	---	---	---	---	---	---

Raw Coffee Price (Karnataka) as on 17.03.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4900 - 5025	2500 - 2675	4550 - 4600	2300 - 2325

Export update: From 1st January to March 17, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	10987	2856	3518	19765	8296	45422
2	Provisional exports corresponding period last year	8316	4087	3521	23518	10270	49712
3	Provisional re-exports					7909	7909
4	Provisional re-exports corresponding period last year					4983	4983
5	Total provisional exports (1+3)	10987	2856	3518	19765	16205	53331
6	Total provisional exports corresponding period last year (2+4)	8316	4087	3521	23518	15253	54695

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