

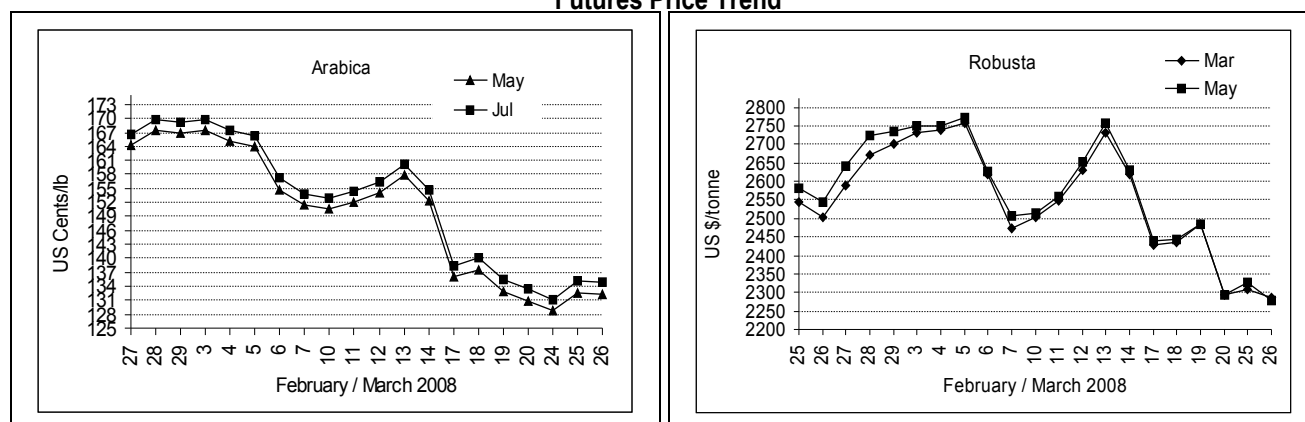
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday March 27, 2008

Futures Prices 26.03.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	132.30	132.65	Mar – 2008	2285 (103.65)	2308 (104.69)
July – 2008	134.85	135.15	May – 2008	2280 (103.42)	2328 (105.60)
Sep – 2008	137.30	137.55	July – 2008	2280 (103.42)	2298 (104.24)

ICO Daily weighted average price on 25.03.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
138.64 (133.73)	113.51 (111.90)	40.14

Futures Price Trend



Market Analysis

ICE arabica coffee futures eroded on Wednesday after an early rise to one-week highs crumbled as speculators took profits, though the market returned to positive ground in after-hours trading. ICE May arabica coffee settled 35 points lower at \$1.3230 a pound, with July off 30 points at \$1.3485 a pound. London opened higher but retreated. LIFFE Mar settled down \$23 at \$2285/tonne while May settled down \$48 at \$2280/tonne.

Global: Brazil's big, developing crop is slated for scattered light showers through Thursday. The arabica harvest starts in June and extends into September. Brazil's National Commodities Supply Corp., or Conab, plans to release a new crop forecast on May 8. In its January estimate, Conab said the crop should be between 41.3 million and 44.2 million 60-kilogram bags.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -3	NY -22	LIFFE +400	LIFFE -30

ICTA Auction Prices Rs/Kg as on 20.03.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	121.34	122.00	---	---	---	108.00	90.12
Arabica Cherry	---	98.00	---	---	---	---	87.16
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	---	---	---	---	---	---
Robusta Cherry	---	---	---	---	---	---	87.00

Raw Coffee Price (Karnataka) as on 26.03.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4250 - 4525	2100 - 2275	4000 - 4050	2075 - 2200

Export update: From 1st January to March 26, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	14740	3940	4713	25400	9115	57908
2	Provisional exports corresponding period last year	9395	4554	4597	27621	12136	58303
3	Provisional re-exports					10758	10758
4	Provisional re-exports corresponding period last year					5895	5895
5	Total provisional exports (1+3)	14740	3940	4713	25400	19873	68666
6	Total provisional exports corresponding period last year (2+4)	9395	4554	4597	27621	18031	64198