

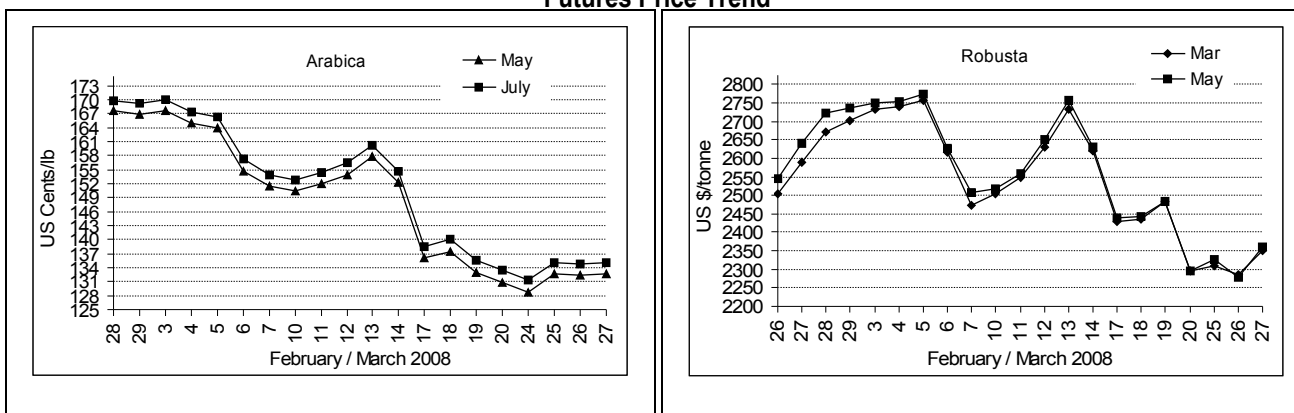
**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Friday March 28, 2008**

Futures Prices 27.03.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	132.55	132.30	Mar – 2008	2349 (106.55)	2285 (103.65)
July – 2008	135.10	134.85	May – 2008	2359 (107.00)	2280 (103.42)
Sep – 2008	137.50	137.30	July – 2008	2355 (106.82)	2280 (103.42)

**ICO Daily weighted average price on 26.03.2008 and previous price in brackets (US cents/lb)**

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
139.08 (138.64)	111.36 (113.51)	40.15

**Futures Price Trend**



**Market Analysis**

ICE arabica coffee futures ended a bit higher on Thursday, recovering from two-day lows touched early as shorts covered while other commodities improved. ICE May arabica coffee finished up 25 points at \$1.3255 around, with July up 25 points. ICE May robusta coffee settled 60 points higher at \$1.04 a pound. Robusta futures in London rose sharply on speculative short covering. LIFFE Mar settled up \$64 at \$2349/tonne while May settled up \$79 at \$2359/tonne.

**Global:** Asian coffee supply remained tight as growers are reluctant to sell at current low prices. There is a feeling in the market that coffee prices may have touched bottom globally and Vietnamese farmers and speculators hold back beans in expectation of a recovery. Discounts of Vietnamese robusta beans narrowed to \$150 a tonne on Tuesday, from between \$170 and \$180 a week ago.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY -3	NY -22	LIFFE +400	LIFFE -30

**ICTA Auction Prices Rs/Kg as on 27.03.2008**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	122.84	119.14	---	---	---	105.00	---
Arabica Cherry	---	102.00	---	104.12	---	---	84.50
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	116.40	109.00	116.40	114	---	---	85.00
Robusta Cherry	---	---	---	---	---	---	86.00

**Raw Coffee Price (Karnataka) as on 26.03.2008 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4250 - 4525	2100 - 2275	4000 - 4050	2075 - 2200

**Export update: From 1<sup>st</sup> January to March 27, 2008 (in metric tonnes)**

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	15091	3954	4791	26049	9176	59061
2	Provisional exports corresponding period last year	9452	4587	4676	27953	12406	59074
3	Provisional re-exports					10997	10997
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	15091	3954	4791	26049	20173	70058
6	Total provisional exports corresponding period last year (2+4)	9452	4587	4676	27953	18412	65080

Disclaimer: The Board neither guarantees the accuracy of the information nor accept any liability whatsoever for any direct or consequential loss arising from the use of this report..