

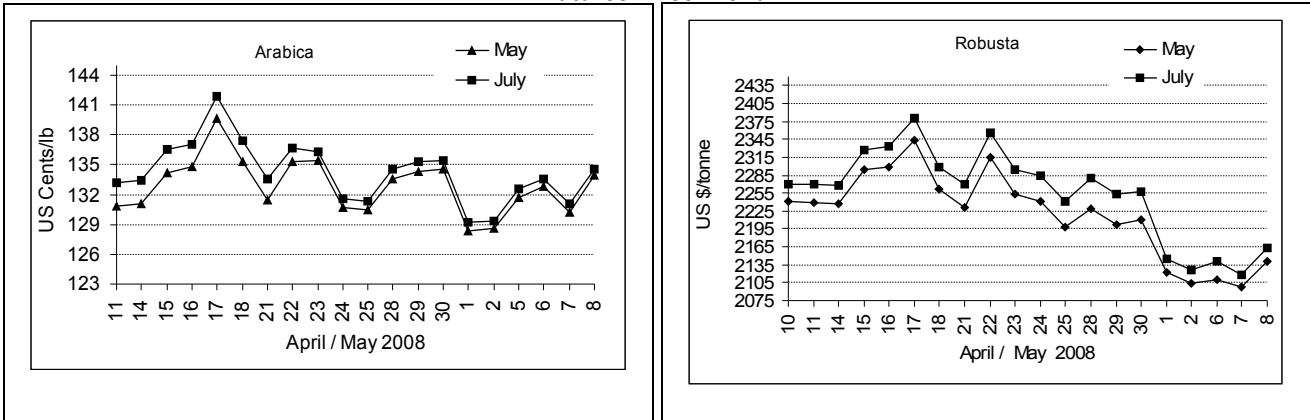
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday May 09, 2008

Futures Prices 08.05.2008					
ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	133.90	130.15	May – 2008	2141 (97.11)	2097 (95.12)
July – 2008	134.55	131.10	July – 2008	2164 (98.16)	2118 (96.07)
Sep – 2008	136.90	133.55	Sep – 2008	2162 (98.07)	2119 (96.12)

ICO Daily weighted average price on 07.05.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
139.70 (141.28)	-- (105.16)	41.79

Futures Price Trend



Market Analysis

ICE Futures U.S. coffee futures ended at firmer levels, after industry buying coupled with talk of possibility of Brazilian frost during May set the tone for a positive session. ICE July coffee closed up 345 points at \$1.3455 a pound. LIFFE May settled up \$44 at \$2141 while July settled up \$46 at \$2164/tonne.

Brazil: The threat of a frost generally runs from the end of May to mid-August in Brazil's growing region. Temperatures in Minas Gerais, Brazil's largest grower, may be below normal the next two weeks according to a meteorologist. The temperature may touch 45 degrees Fahrenheit (7 degrees Celsius) in Minas Gerais in the next couple of weeks is forecast to be colder than the normal low of 55 degrees during the period. There's a 65 percent to 70 percent chance that cold weather will continue into the last week of May. Conab's recent estimate places Brazil's 2008-09 crop at 45.5 million bags from the earlier range of 41- 44 million bags.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +6	NY -22	LIFFE +450	LIFFE +20

ICTA Auction Prices Rs/Kg as on 07.05.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	---	123.00	---	---	---	---	84.94
Arabica Cherry	---	103.00	---	---	---	---	---
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	---	108.00	---	118.86	---	---	84.28
Robusta Cherry	---	88.44	---	91.00	---	86.00	82.68

Raw Coffee Price (Karnataka) as on 08.05.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4750 - 4775	2425 - 2450	4550 - 4625	2200 - 2225

Export update: From 1st January to May 08, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	20440	4488	8204	39810	12911	85853
2	Provisional exports corresponding period last year	13728	5924	8799	39667	17409	85527
3	Provisional re-exports					10788	10788
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	20440	4488	8204	39810	23699	96641
6	Total provisional exports corresponding period last year (2+4)	13728	5924	8799	39667	23415	91533

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