

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Friday May 16, 2008

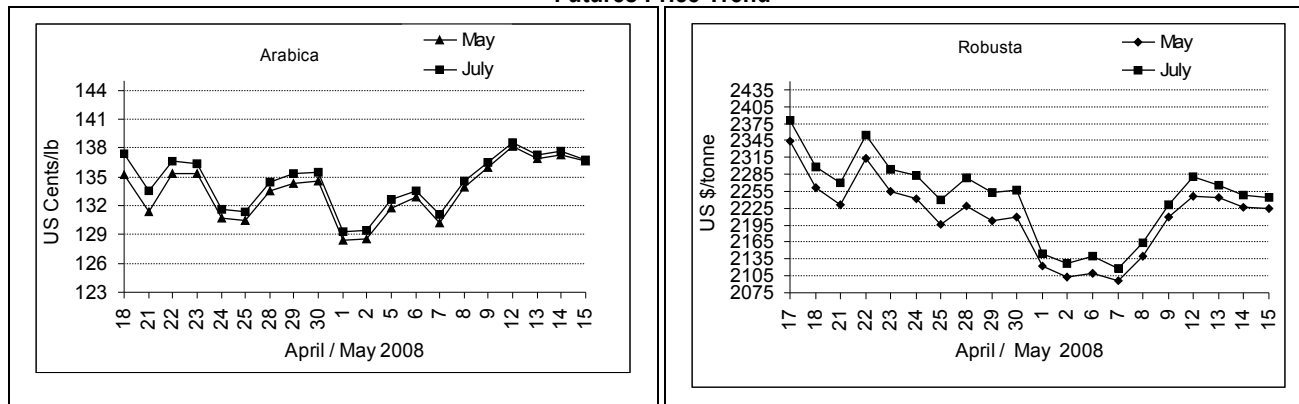
Futures Prices 15.05.2008

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
May – 2008	136.70	137.30	May – 2008	2225 (100.92)	2226 (100.97)
July – 2008	136.80	137.70	July – 2008	2245 (101.83)	2248 (101.97)
Sep – 2008	139.05	139.95	Sep – 2008	2234 (101.33)	2237 (101.47)

ICO Daily weighted average price on 14.05.2008 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
144.30 (143.75)	109.81 (110.56)	42.40

Futures Price Trend



Market Analysis

ICE arabica coffee futures ended lower on Thursday as the market eased from a four-day high touched early in a session punctuated by a trading halt from 10:20 a.m. EDT to 2:00 p.m. - the result of a power outage at the exchange's Chicago data center. July settled down 90 points at \$1.3680 a pound, with September losing 90 points to \$1.3905. LIFFE Robusta futures in London settled marginally lower in a subdued trade. July and September lost \$3 each to end at \$2245 and \$2234 a tonne respectively. LIFFE May settled down \$1 at \$2225/tonne while July settled down \$3 at \$2245/tonne.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +5	NY -22	LIFFE +450	LIFFE +40

ICTA Auction Prices Rs/Kg as on 15.05.2008

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	134.92	128.74	129.76	129.76	120.00	110.82	93.00
Arabica Cherry	115.74	105.24		113.00	---	94.00	85.48
	RKR	PB	AA	AB		C	BBB
Robusta Parchment	125.60	113.00	125.60	121.86	---	105.22	85.00
Robusta Cherry	---	---	---	---	---	91.00	85.00

Raw Coffee Price (Karnataka) as on 15.05.2008 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4925 - 4975	2525 - 2575	4750 - 4800	2250 - 2300

Export update: From 1st January to May 15, 2008 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	21732	4515	8491	41513	13894	90145
2	Provisional exports corresponding period last year	14512	6321	9417	42015	18414	90679
3	Provisional re-exports					10788	10788
4	Provisional re-exports corresponding period last year					6006	6006
5	Total provisional exports (1+3)	21732	4515	8491	41513	24682	100933
6	Total provisional exports corresponding period last year (2+4)	14512	6321	9417	42015	24420	96685

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