

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Thursday November 22, 2007

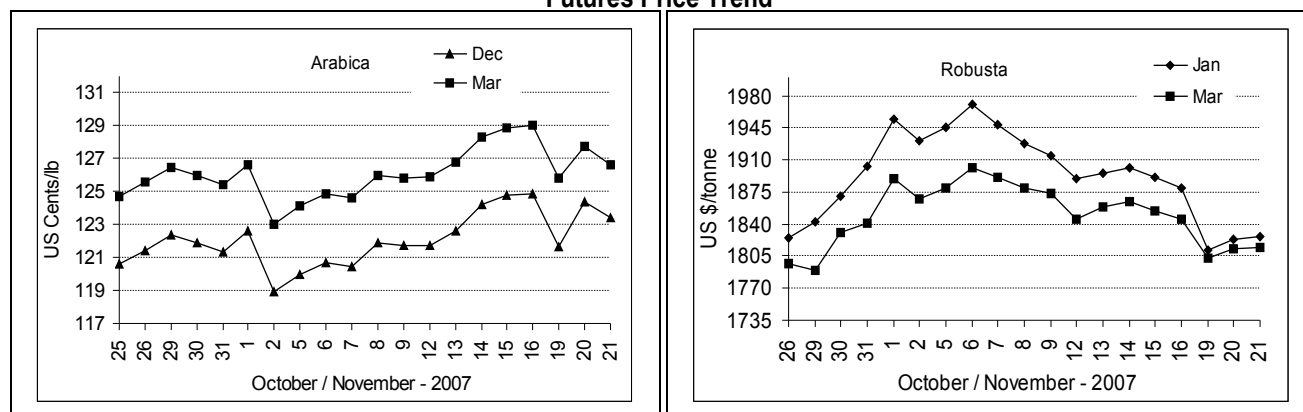
Futures Prices 21.11.2007

ICE (New York) US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2007	123.45	124.35	Jan – 2008	1826 (82.83)	1824 (82.74)
Mar – 2008	126.60	127.75	Mar – 2008	1815 (82.33)	1813 (82.24)
May – 2008	129.10	130.30	May – 2008	1826 (82.83)	1823 (82.69)

ICO Daily weighted average price on 20.11.2007 and previous price in brackets (US cents/lb)

Other Mild Arabica	Robusta	Exchange Rate Rs./ US \$
131.60 (129.88)	89.79 (92.21)	39.39

Futures Price Trend



Market Analysis

ICE arabica pit-traded coffee futures finished modestly lower on Wednesday in a quiet, pre-holiday trading activity. March coffee prices are also presently in the middle of a choppy trading range bound by the November high of 130.10 cents and the November low of 122.25 cents. The direction in which prices "break out" of this trading range is likely to be the direction of the next significant price trend in the market. The U.S. Thanksgiving holiday on Thursday made for thin and quiet trading. ICE pit-traded March coffee settled down 115 points at \$1.2660 a pound. LIFFE Jan and Mar settled up \$2 each at \$1826 and \$1815/tonne respectively.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +3	NY -15	LIFFE +530	LIFFE +130

ICTA Auction Prices Rs/Kg as on 15.11.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	113.42	133.00	110.02	---	101.70	96.42	82.00
Arabica Cherry	---	93.00	---	99.74	---	---	76.00
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	90.00	---	---	---	76.62	
Robusta Cherry	---	79.06	80.00	80.50	75.82	74.00	

Raw Coffee Price (Karnataka) as on 21.11.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4150 - 4300	2000 - 2350	3800 - 3975	1885 - 1925

Export update: From 1st January to November 21, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	29289	10675	19874	83499	45378	188715
2	Provisional exports corresponding period last year	46206	10340	23782	98531	23394	202253
3	Provisional re-exports	---	---	---	---	14575	14575
4	Provisional re-exports corresponding period last year	---	---	---	---	29648	29648
5	Total provisional exports (1+3)	29289	10675	19874	83499	59953	203290
6	Total provisional exports corresponding period last year (2+4)	46206	10340	23782	98531	53042	231901

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