

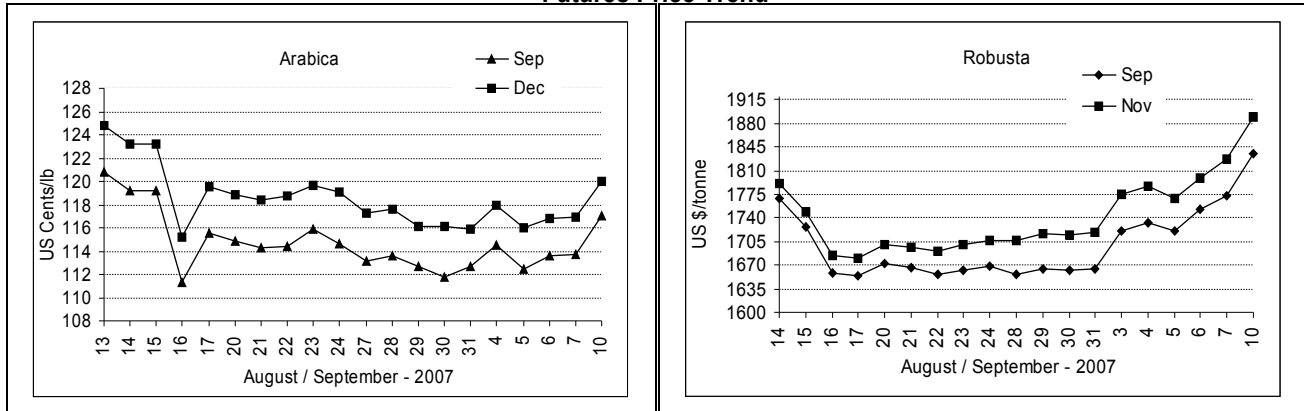
COFFEE BOARD: BANGALORE
Daily Coffee Market Report Tuesday September 11, 2007

Futures Prices 10.09.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Sep – 2007	117.05	113.75	Sep – 2007	1835 (83.23)	1773 (80.42)
Dec – 2007	120.05	116.90	Dec – 2007	1890 (85.73)	1828 (82.92)
Mar – 2008	123.80	120.75	Jan – 2008	1788 (81.10)	1769 (80.24)

ICO Indicator Prices of 07.09.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)	Exchange Rate Rs./ US \$
120.38 (120.00)	91.38 (90.13)	40.63

Futures Price Trend



Market Analysis

ICE Pit-traded arabica coffee futures sped to three and half week highs on Monday extending early gains as speculators and locals bought and shorts covered while the London robustas surged. Traders positioned for Friday's Oct options expiry on ICE. ICE pit December closed 315 points higher at \$1.2005 a pound after reaching \$1.2120. The two front months in London rallied today, with talk about tightness in robustas before Vietnam's new crop becomes available in December. LIFFE November settled up \$62 at \$1890/tonne while January settled up \$19 at \$1788/tonne.

Differentials:	Ar. Plant. A NY +4	Ar.Chy.AB NY -15	Rob.Pmt.AB LIFFE +530	Rob.Chy.AB LIFFE +110

ICTA Auction Prices Rs/Kg as on 06.09.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	111.00	131.00	---	---	96.96	92.00	76.00
Arabica Cherry	---	88.00	---	---	---	77.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	86.00	---	---	---	---	
Robusta Cherry	---	74.94	78.22	76.00	73.00	71.00	

Raw Coffee Price (Karnataka) as on 07.09.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4025 - 4200	1950 - 2150	3550 - 3775	1800 - 1860

Export update: From 1st January to September 10, 2007 (in metric tonnes)

	INDIAN COFFEE	Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	25325	8514	17241	68838	35222	155140
2	Exports corresponding period last year	43553	8506	18481	72682	13519	156741
3	Provisional re exports	---	---	---	---	8848	8848
4	Re exports corresponding period last year	---	---	---	---	21336	21336
5	Total provisional exports (1+3)	25325	8514	17241	68838	44070	163988
6	Total exports corresponding period last year (2+4)	43553	8506	18481	72682	34855	178077