

COFFEE BOARD: BANGALORE
Daily Coffee Market Report Wednesday September 26, 2007

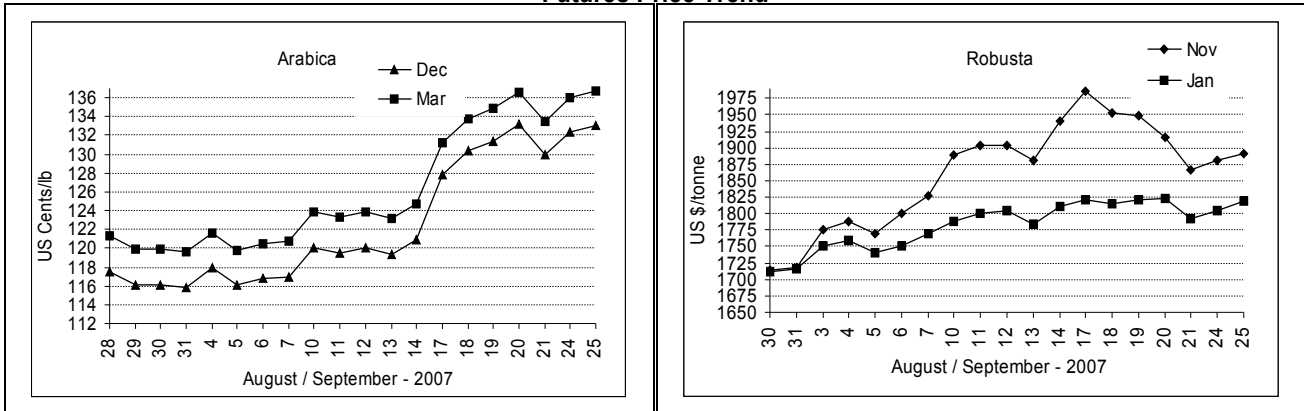
Futures Prices 25.09.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2007	133.10	132.40	Sep – 2007	1844 (83.64)	1830 (83.01)
Mar – 2008	136.70	136.05	Nov – 2007	1892 (85.82)	1880 (85.28)
May – 2008	138.70	138.00	Jan – 2008	1820 (82.55)	1805 (81.87)

ICO Indicator Prices of 24.09.2007 and previous price in brackets (US cents/lb)

Arabica (N.Y)	Robusta (N.Y)
135.63 (133.13)	93.25 (92.75)

Exchange Rate Rs./ US \$
39.18

Futures Price Trend



Market Analysis

ICE pit-traded arabica coffee futures advanced on Tuesday reaching an eight-month high as funds bought before origin selling capped the move. A few showers are likely in Minas Gerais and Sao Paulo, Brazil, this week, but little of the soaking rain that's needed for blossoming is expected. December closed 70 points higher at \$1.3310 a pound. LIFFE November settled up \$12 at \$1892/tonne while January settled up \$15 at \$1820/tonne.

Brazil weather: Regions from Parana to Minas Gerais will be mostly dry and warm this week, with about 7 millimeters of moisture expected, Southern Marine Weather Service, or Somar, said Tuesday. The Zona da Mata region in Minas Gerais should stay arid over the next 10 days. Temperatures, however, have declined a bit from last week.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +4	NY -15	LIFFE +530	LIFFE +110

ICTA Auction Prices Rs/Kg as on 06.09.2007

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	111.00	131.00	---	---	96.96	92.00	76.00
Arabica Cherry	---	88.00	---	---	---	77.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	86.00	---	---	---	---	
Robusta Cherry	---	74.94	78.22	76.00	73.00	71.00	

Raw Coffee Price (Karnataka) as on 24.09.2007 in Rs./50 kg

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4275 - 4400	2100 - 2350	3825 - 3935	1825 - 1975

Export update: From 1st January to September 25, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	26713	8880	17865	73495	38545	165498
2	Provisional exports corresponding period last year	44171	8965	20498	82413	17026	173073
3	Provisional re-exports					9346	9346
4	Provisional re-exports corresponding period last year					24674	24674
5	Total provisional exports (1+3)	26713	8880	17865	73495	47891	174844
6	Total provisional exports corresponding period last year (2+4)	44171	8965	20498	82413	41700	197747

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