

**COFFEE BOARD: BANGALORE**  
**Daily Coffee Market Report Friday September 28, 2007**

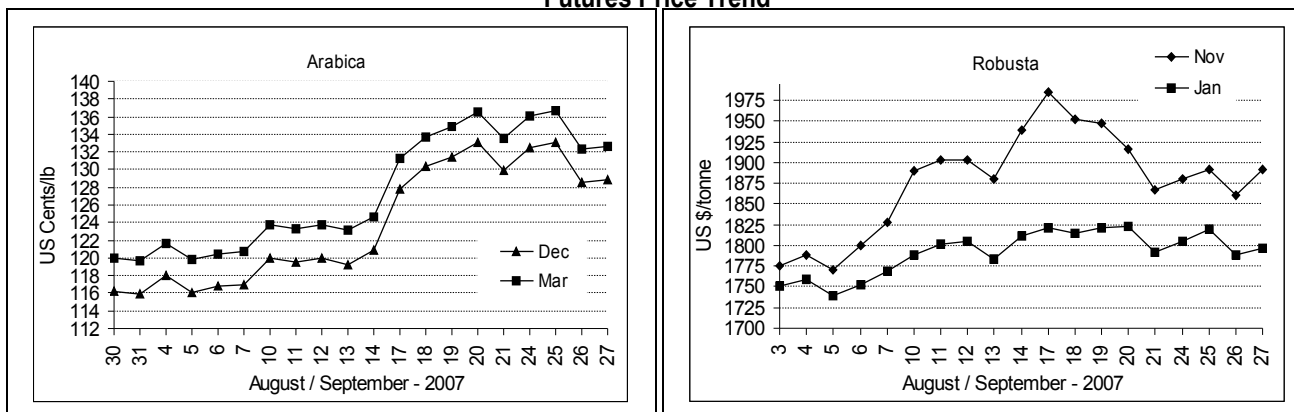
Futures Prices 27.09.2007					
New York US cents / lb			London US \$ / tonne and cents / lb in brackets		
Month	Price	Prev. Price	Month	Price	Prev. Price
Dec – 2007	128.80	128.60	Sep – 2007	1831 (83.05)	1816 (82.37)
Mar – 2008	132.55	132.30	Nov – 2007	1891 (85.77)	1861 (84.41)
May – 2008	134.60	134.40	Jan – 2008	1796 (81.47)	1789 (81.15)

**ICO Indicator Prices of 26.09.2007 and previous price in brackets (US cents/lb)**

Arabica (N.Y)	Robusta (N.Y)
132.13 (136.38)	92.25 (93.50)

Exchange Rate Rs./ US \$
39.75

**Futures Price Trend**



**Market Analysis**

ICE pit-traded arabica coffee futures finished a bit firmer on Thursday after profit taking pared a speculative-led advance while traders waited to see how much rain Brazil gets for spring blossom in the next several days. December closed 20 points higher at \$1.2880 a pound after reaching \$1.3060. LIFFE November settled up \$30 at \$1891/tonne while January settled up \$7 at \$1796/tonne.

**Brazil weather:** A couple of cool fronts bringing moisture are forecast in Brazil - with one moving in Friday and another on Oct. 7. October rainfall should be below average in Sao Paulo, the Minas Gerais Triangle and the Zona da Mata region, but close to normal in south Minas Gerais, according to Climatempo. Minas Gerais in particular has had below-average September rain and needs moisture for October blossoming. Parana's moisture is mostly adequate now. Under normal conditions, flowering trees can consume 4 millimeters of water daily or 120 millimeters a month.

Differentials:	Ar. Plant. A	Ar.Chy.AB	Rob.Pmt.AB	Rob.Chy.AB
	NY +2	NY -15	LIFFE +530	LIFFE +135

**ICTA Auction Prices Rs/Kg as on 27.09.2007**

Grade	MNEB/AA	PB	A	AB	B	C	BBB
Arabica Plantation	115.50	133.44	113.36	---	102.00	98.00	---
Arabica Cherry	---	93.00	---	---	---	82.00	---
	RKR	PB	AA	AB	C	BBB	
Robusta Parchment	---	---	---	---	---	---	
Robusta Cherry	---	---	79.88	---	---	73.70	

**Raw Coffee Price (Karnataka) as on 27.09.2007 in Rs./50 kg**

Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy
4275 - 4350	2100 - 2275	3800 - 3925	1875 - 1950

**Export update:** From 1<sup>st</sup> January to September 27, 2007 (in metric tonnes)

INDIAN COFFEE		Ar.Pmt	Ar.Chy	Rob.Pmt	Rob.Chy	Instant	Total
1	Provisional exports (Indian coffee)	26887	8934	17867	73802	39160	166650
2	Provisional exports corresponding period last year	44309	8983	20555	83430	17159	174436
3	Provisional re-exports					9501	9501
4	Provisional re-exports corresponding period last year					24765	24765
5	Total provisional exports (1+3)	26887	8934	17867	73802	48661	176151
6	Total provisional exports corresponding period last year (2+4)	44309	8983	20555	83430	41924	199201

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